

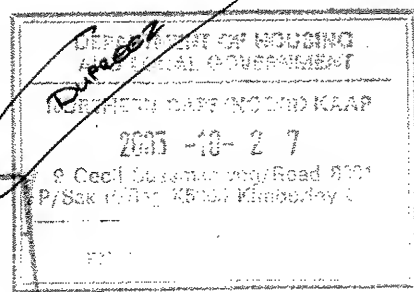
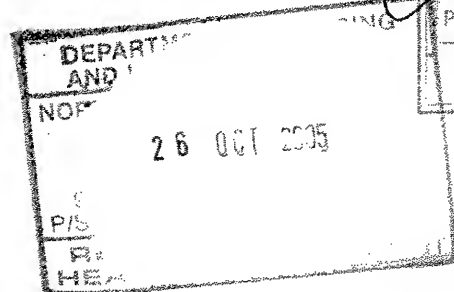


**DIE STAD - CITY OF
KIMBERLEY**

**FINANCIAL STATEMENTS
FINANSIële STATE**

**SOL PLAATJE MUNISIPALITEIT
SOL PLAATJE MUNICIPALITY**

**30 JUNE 2005
30 JUNIE 2005**

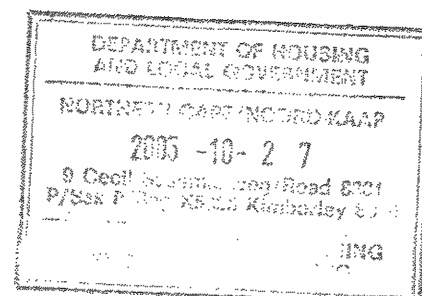


27/10/2005

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GENERAL INFORMATION\ALGEMENE INLIGTING

MEMBERS OF THE FINANCE COMITEE\LEDE VAN DIE FINANSIESKOMITEE

Councillor\Raadslid	M Chwarisang	Chairperson\Voorsitter
Alderman\Raadsheer	RS Bauser	
Councillor\Raadslid	AK Bhyat	
Councillor\Raadslid	DS Fillis	
Councillor\Raadslid	BM Maribe	
Councillor\Raadslid	VV Settley	
Councillor\Raadslid	DJP Van Der Merwe	

GRADING OF LOCAL AUTHORITY\GRADERING VAN PLAASLIKE OWERHEID:

Kimberley City Council\Stadsraad Grade\Graad 11
Ritchie Municipality\Munisipaliteit Grade\Graad 3

AUDITORS\OUDITEURE:

Ouditeur-Generaal\Auditor General

BANKERS\BANKIERS:

Standard Bank Kimberley

REGISTERED OFFICE\GEREGISTREERDE KANTOOR:

Civic Centre\Burgersentrum	Private Bag\Privaatsak X5030
Jan Smuts-Ryalaan\Boulevard	KIMBERLEY
Kimberley	8300

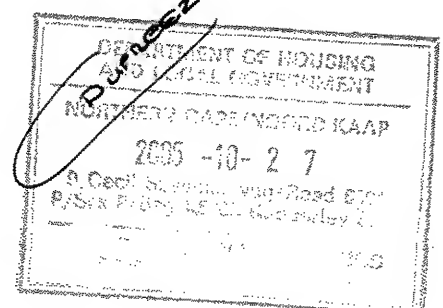
Telephone\Telefoon	: 053 - 8306911
Telex\Teleks	: 053 - 280138
Fax\Faks	: 053 - 8331005

MUNICIPAL MANAGER\STADSBESTUURDER

TF Mashilo

TREASURER\STADSTESOURIER:

GJ Mopharing Acting|Waarnemend



MEMBERS OF THE COUNCIL\LEDE VAN DIE STADSRAAD

WYK\ RAADSLID\RAADSHEER
WARD COUNCILLOR\ALDERMAN

- 1 Settley VV
- 2 Rosen MS
- 3 Maerman W
- 4 Le Grange MH
- 5 Oliphant J
- 6 Sekgoro KB
- 7 Mthukwane KG
- 8 Mogwazeni M
- 9 London FO
- 10 Legwabe HP
- 11 Maribe BM
- 12 Phiri SE
- 13 Mothomme SG
- 14 Dippenaar FH

WYK\ RAADSLID\RAADSHEER
WARD COUNCILLOR\ALDERMAN

- 15 Mazabane O
- 16 Ngobeza WN
- 17 Dipico EK
- 18 Williams NR
- 19 Chwarisang M
- 20 Dutchman C
- 21 Van der Merwe DJP
- 22 Jonas SS
- 23 Voster P
- 24 Scholtz J
- 25 Warner FE
- 26 Motsage J
- 27 Coetzee AW

- PROP. Bauser R
PROP. Bhyat AKM
PROP. Coutts PA
PROP. Debedu Z
PROP. Diraditsile MV
PROP. Essop I
PROP. Everyday P
PROP. Faber WF
PROP. Fillis DS
PROP. Hogins C
PROP. Kgware LM
PROP. Lebona OE
PROP. Legodi S

- PROP. Lenyibi TP
PROP. Louw PJF
PROP. Mackay SF
PROP. Magau NB
PROP. Mdokwana TJP
PROP. Mlambo NV
PROP. Modisakeng S
PROP. Mohamed AE
PROP. Nkomo MS
PROP. Ntlhangula A
PROP. Snyman MR
PROP. Thole MK
PROP. Van der Merwe GS

EXECUTIVE MAYOR\UITVOERENDE BURGEMEESTER: Alderman\Raadsheer P Lenyibi

SPEAKER: Councillor\Raadslid NV Mlambo

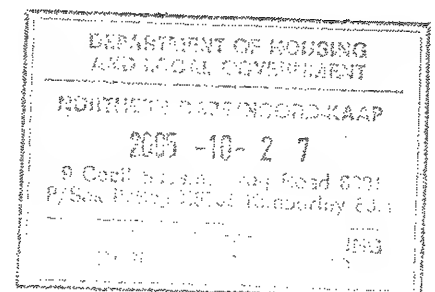
GOEDKEURING VAN DIE FINANSIELE STATE\APPROVAL OF FINANCIAL STATEMENTS



MUNICIPAL MANAGER\STADSBESTUURDER
TF Mashilo



TREASURER\STADSTESOURIER
GJ Mopharing Acting\Waarnemend



SOL PLAATJE MUNICIPALITY / MUNISIPALITEIT

FOREWORD / VOORWOORD

This municipality is faced with a number of challenges, like the increase in outstanding debtors, problems with the IT-system, losses and deficits on water and electricity services, but through the full co-operation of Councillors and Officials, we can work together towards a better life for all.

The increase in bulk purchases of water and electricity services, resulted in huge net shortfalls on trading services. These shortfalls as well as debtors not paying for services and the ever increasing need for expansion of services had the cash flow under enormous pressure throughout the financial year.

Council must now act strongly against people who are able to pay for their services, and who are not doing so. Through that Council can address the debtors' problem. Council must get expenditure in line with the income received by decreasing the expenditure.

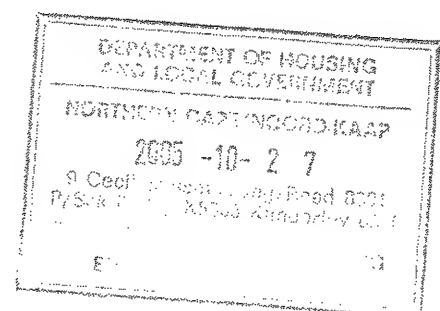
The new Municipal Finance Management Act (MFMA) is very clear in that municipalities cannot overspend on budgets and Officials and Councillors must adhere to this fact.

In conclusion, I wish to express my appreciation to the Executive Mayor, Speaker, members of the Finance Committee, fellow Councillors, the City Manager and Staff for their support and contributions.



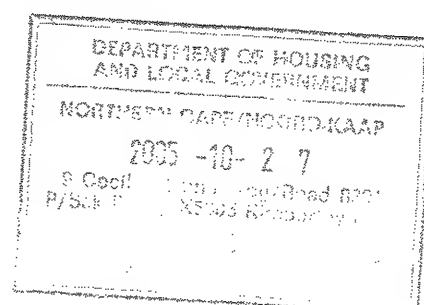
CLLR M CHWARISANG

CHAIRMAN : FINANCIAL COMMITTEE
VOORSITTER : FINANSIËLE KOMITEE



**REPORT OF THE AUDITOR-GENERAL TO THE SOL PLAATJE MUNICIPALITY
FOR THE FINANCIAL YEAR ENDED ON 30 JUNE 2005\VERSLAG VAN DIE
AUDITEUR-GENERAAL AAN DIE SOL PLAATJE MUNISIPALITEIT VIR DIE
FINANSIELE JAAR WAT OP 30 JUNIE 2005 GEëINDIG HET**

1. Die ouditeursverslag is nog nie ontvang nie.
The audit report has not been received.



SOL PLAATJE MUNICIPALITY / MUNISIPALITEIT
TREASURER'S REPORT / TESOURIERSVERSLAG

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The year under review placed enormous pressure on all the staff of Treasury.

Problems we have experienced with the Information Management System resulted in a delay in the completion of the Financial Statements.

Given all of the above, the result on the Operating Budget in total was a deficit of R9,9 million and the two services mainly responsible for this were electricity with a R6,3 million and water with a R8,9 million deficit.

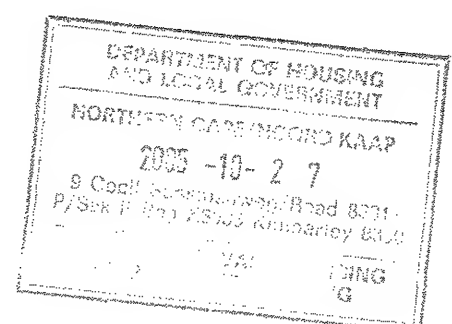
The increase in debtors has continued and urgently needs a concerted effort and support from all role players to turn the tide.

A summary of the total operating results and more detailed explanation per service is given below:

1. OPERATING RESULTS

Details of the operating results per department, classification and object of expenditure are included in appendices D and E. The statistics are shown in appendix F. The net overall operating results for the year ended 30 June 2005 are as follows:

INCOME	ACTUAL 2004 R	ACTUAL 2005 R	VARIANCE 2004/2005 %	BUDGET 2005 R	VARIANCE ACTUAL/ BUDGET %
Opening surplus	1 697 758	3 173 952	-	3 173 952	-
Operating Income for the year	404 868 028	451 030 613	11,40	452 641 522	(0,36)
Closing deficit	-	1 533 943	-	-	-
	406 565 786	455 738 508	12,09	455 815 474	(0,02)
EXPENDITURE					
Opening deficits	-	-	-	-	-
Operating expend- iture for the year	404 868 028	460 950 351	13,85	452 641 522	1,84
Sundry transfers	(1 476 195)	(5 211 843)	-	-	-
Closing surplus	3 173 952	-	-	3 173 952	-
	406 565 786	455 738 508	12,09	455 815 474	(0,02)



SOL PLAATJE MUNICIPALITY / MUNISIPALITEIT
TREASURER'S REPORT / TESOURIERSVERSLAG

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The actual operating income was 0,36% lower and the actual expenditure 1,84% higher than the budgeted amounts. The higher expenditure was mainly the result of an over-expenditure on the purchase of electricity and water.

All the surpluses and deficits on the various services were transferred to the Accumulated Surplus/Deficit Account.

A summary of the year-end transfers are listed below:

SURPLUS:	
- Sewerage	R2 488 671-33
- Rates	R5 659 841-96
DEFICIT:	
- Cleansing	(R 306 464-36)
- Housing	(R2 462 790-72)
- Electricity	(R6 337 826-40)
- Water	(R8 961 170-28)
NET DEFICIT	(R9 919 738-47)

1.1 Rate and General Services (Including Sewer and Refuse Services)

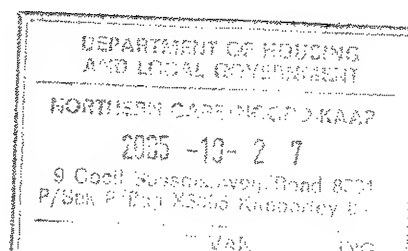
	ACTUAL 2004	ACTUAL 2005	VARIANCE 2004/2005	BUDGET 2005	VARIANCE ACTUAL/ BUDGET
	R	R	%	R	%
Income	221 759 293	253 520 380	14,32	252 352 141	0,46
Expenditure	218 947 766	245 678 330	12,21	249 972 182	(1,72)
Surplus (deficit)	2 811 526	7 842 050	178,93	2 379 959	229,50
Surplus (deficit) as % of total income	1,27	3,09	-	0,94	-

Various budgeted income on certain sections were not realised, viz. Traffic, West-End Club, Resorts, Fire Brigade. Collections, etc. Over-expenditure of R6,7-m was mainly on streets and storm-water.

1.2 Housing Service

	ACTUAL 2004	ACTUAL 2005	VARIANCE 2004/2005	BUDGET 2005	VARIANCE ACTUAL/ BUDGET
	R	R	%	R	%
Income	4 152 289	4 260 343	2,60	4 360 153	(2,29)
Expenditure	6 963 815	6 723 134	(3,46)	6 740 112	(0,25)
Surplus (deficit)	(2 811 526)	(2 462 791)	(12,40)	(2 379 959)	3,48
Surplus (deficit) as % of total income	67,71	57,80	-	54,58	-

The net variance in the deficit is mainly due to variances in income of R99 810. The deficit was eliminated by transferring it to the Accumulated Surplus Account.



1.3 Trading Services

Electricity Service

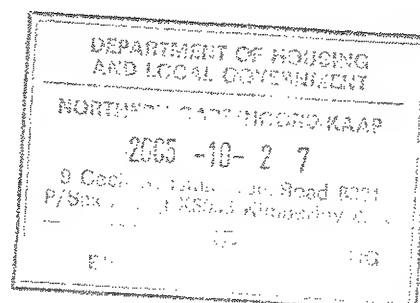
	ACTUAL 2004	ACTUAL 2005	VARIANCE 2004/2005	BUDGET 2005	VARIANCE ACTUAL/ BUDGET
	R	R	%	R	%
Income	116 283 650	124 798 504	7,32	126 365 646	(1,24)
Expenditure	116 283 650	131 136 331	12,77	126 365 646	3,78
Surplus (deficit)	-	(6 337 826)	-	-	-
Surplus (deficit) as % of total income	-	5,08	-	-	-

The deficit of electricity of R6 337 826 (deficit – R5 432 669 in 2004; deficit - R4 468 310 in 2003; surplus – R1 239 867 in 2002; surplus - R113 445 in 2001; deficit - R683 285 in 2000 and R4 116 645 in 1999) was eliminated through a contribution from the Accumulated Surplus Account. The deficit is the combined result of not reaching the budgeted income and the over-expenditure on purchase of current R6,4 million.

1.4 Produce Market

	ACTUAL 2004	ACTUAL 2005	VARIANCE 2004/2005	BUDGET 2005	VARIANCE ACTUAL/ BUDGET
	R	R	%	R	%
Income	2 738 990	3 231 035	17,96	3 287 366	(1,71)
Expenditure	2 738 990	3 231 035	17,96	3 287 366	(1,71)
Surplus (deficit)	-	-	-	-	-
Surplus (deficit) as % of total income	-	-	-	-	-

The Produce Market is a closed account and therefore any surplus or deficit is retained for its own use. The income and expenditure balanced to zero in 2005 (deficit of R419 655 in 2004; deficit of R580 585 in 2003; deficit of R232 205 in 2002; surpluses of R86 802 in 2000; R122 051 in 1999 and R395 692 in 1998). The Market Repairs Fund is depleted.



**SOL PLAATJE MUNICIPALITY / MUNISIPALITEIT
TREASURER'S REPORT / TESOURIERSVERSLAG**

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1.5 Water Service

	ACTUAL 2004 R	ACTUAL 2005 R	VARIANCE 2004/2005 %	BUDGET 2005 R	VARIANCE ACTUAL/ BUDGET %
Income	59 933 805	65 220 351	8,82	66 276 216	(1,60)
Expenditure	59 933 805	74 181 521	23,77	66 276 216	11,93
Surplus (deficit)		(8 961 170)	-	-	-
Surplus (deficit) as % of total income		13,74	-	-	-

The actual deficit of R8 961 170 (2004 - deficit R5 197 437; 2003 - deficit of R13 019 651; 2002 - deficit R12 140 752; 2001 - deficit R10 120 255; 2000 - deficit R8 597 767; 1999 - surplus R89 007; 1998 - deficit of R5 936 985) was eliminated through a contribution from the Accumulated Surplus Account. The deficit is the direct result of the higher expenditure through a R5 million overspending on the purchase of water and an overspending of R4,4 million on maintenance.

2. CAPITAL EXPENDITURE AND FINANCING

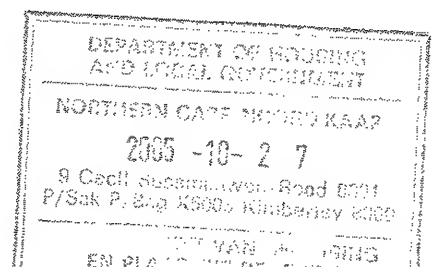
The Expenditure on fixed assets incurred during the year amounted to R72 299 352.

The main categories of capital expenditure were:

	Actual 2004/2005 R	Budget 2004/2005 R	Actual 2003/2004 R
Equipment	6 119 156	6 302 645	8 433 794
Buildings and Properties - other properties	9 492 443	21 923 857	16 458 944
Roads and storm water drainage	29 157 727	24 248 500	11 553 304
Housing	6 425 629	27 101 734	10 641 264
Other infrastructure	21 104 397	45 174 920	26 777 684
Other fixed assets (RDP)	-	-	-
	72 299 352	124 751 656	73 864 990

Only 59% of the capital was spent due to the following reasons:

- One of the main issues hampering project implementation was the availability and capacity of project managers.
- The lack of human resource in general, especially in the Directorate : Technical Services who are responsible for implementing the bulk of the capital programme.
- Adverse impact of absenteeism on productivity.
- Problems were experienced with availability of transport, plant and equipment from Council's own fleet.



SOL PLAATJE MUNICIPALITY / MUNISIPALITEIT
TREASURER'S REPORT / TESOURIERSVERSLAG

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Resources used to finance the fixed assets were as follows:

	Actual 2004/2005	Budget 2004/2005	Actual 2003/2004
Consolidated Capital Development and Loans Fund	13 469 452	14 050 909	8 165 242
Development Bank of South Africa	11 699 754	14 000 000	0
Contribution from Operating Income	1 035 700	1 552 645	783 181
Provisions and Reserves			0
Grant and Subsidies	23 179 027	74 314 326	46 697 709
Public contributions/Suburban development	0	0	145 571
Other Sources	0	0	0
MIG	22 915 419	20 833 776	18 073 287
	72 299 352	124 751 656	73 864 990

A complete analysis of capital expenditure (budgeted and actual) per department, classification or service is included in 'Appendix C'. More details regarding external loans and internal advances used to finance fixed assets are shown in 'Appendix B'.

3. EXTERNAL LOANS, INVESTMENTS AND CASH

External loans outstanding are as set out in 'Appendix B'.

Information regarding loans and investments are disclosed in the notes (4 and 7) and 'Appendix B' to the Financial Statements.

4. FUNDS AND RESERVES

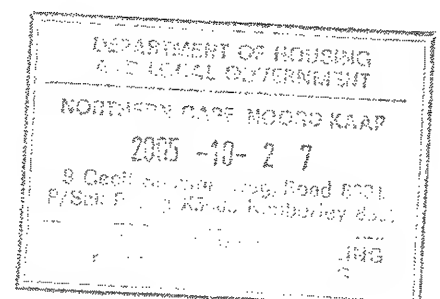
More information regarding funds and reserves are disclosed in notes (1 to 3) and 'Appendix A' to the Financial Statements.

5. POST BALANCE SHEET EVENTS / NA BALANSSTAAT GEBEURE

An insurance claim against Council of around R300 000 for damages to a helicopter transported by road that was damaged in an accident with a municipal tractor.

6. ALGEMEEN / GENERAL

Geen / None



**SOL PLAATJE MUNICIPALITY / MUNISIPALITEIT
TREASURER'S REPORT / TESOURIERSVERSLAG**

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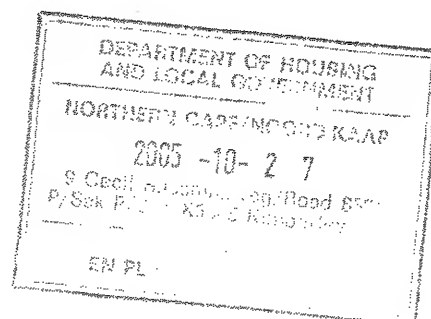
EXPRESSION OF APPRECIATION

I am grateful to the Executive Mayor, the Speaker, the Chairman and members of the Finance Committee, Aldermen, Councillors, the City Manager and Directors for the support they have given me. To the staff of my own directorate and also to the local representatives of the Auditor-General and the Auditors appointed by the Auditor-General for their contribution in the preparation of these financial statements.


G J MOPHARING
ACTING EXECUTIVE DIRECTOR:
FINANCIAL SERVICES

KIMBERLEY

DATE: 28.09.2005



SOL PLAATJE MUNISIPALITEIT REKENINGKUNDIGE BELEID

1. Basis van aanbieding

1.1 Hierdie finansiële state is opgestel om te voldoen aan die standarde neergelê deur die Instituut van Munisipale Tesouriers en Rekenmeesters in sy *Gebruikskode vir die Rekeningkunde van Plaaslike Owerhede (1992)* en die *Verlag oor die Standaardisering van die Finansiële State van Plaaslike Owerhede (4de uitgawe, soos gewysig)*.

1.2 Die finansiële state word op die historiese kostebasis opgestel en aangepas vir kapitaaluitgawe, soos uiteengesit in punt 3 hieronder. Die Rekeningkundige Beleid stem ooreen met die van die vorige jaar, behalwe waar anders aangedui.

1.3 Die finansiële state word volgens die toevallingsbasis opgestel:

Inkomste word verantwoord wanneer dienste gelewer word en dit meetbaar is. Sekere inkomste word verantwoord wanneer dit ontvang word soos verkeersboetes.

Uitgawes word verantwoord in die jaar wanneer dit aangegaan word en die verpligting om te betaal ontstaan behalwe in die geval van sekere kapitaaluitgawes ten opsigte van projekte wat begroot en deur die Raad goedgekeur is en daar sekerheid bestaan dat die uitgawe in die volgende finansiële jaar betaalbaar sal word wat ook as 'n verpligting hanteer word.

Die bedrag word apart getoon onder die aantekening ten opsigte van krediteure.

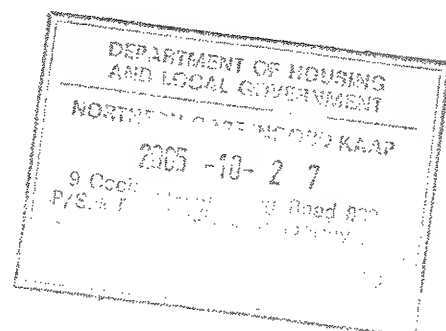
2. Konsolidering

Die balansstaat omsluit Belasting en Algemene Dienste, Behuisingsdienste, Handelsdienste en die verskillende fondse, reserwes en voorsienings. Alle interdepartementele transaksies word teen mekaar verreken, behalwe in die geval van eiendomsbelasting, elektrisiteit, vullisverwydering en water wat as inkomste en uitgawe in die onderskeie departemente behandel word.

3. Vaste bates

3.1 Vaste bates word getoon:

- teen historiese koste.



SOL PLAATJE MUNISIPALITEIT REKENINGKUNDIGE BELEID

3.2 Waardevermindering

Bates word afgeskryf of tydens verkope of in die geval van nie-verhandelbare bates, wanneer die lening wat aangegaan is toe die bate verkry is, ten volle gedelg is. Bates uit "Voorsienings en Ander Bydraes" word oor hul beraamde nuttige lewensduur afgeskryf. Bates gedurende 'n jaar bekom se waardevermindering word gewoonlik nie in daardie jaar te boek gestel nie. Behalwe vir voorskotte uit die verskillende raadsfondse, kan bates ook op die volgende wyses verkry word:

- Toewysings uit inkomste, waar die volle koste van die bate 'n onmiddellike en direkte heffing teen bedryfsinkomste vorm.
- Toekenning of skenking, waar die bedrag wat die waarde van so 'n toekenning of skenking verteenwoordig, onmiddellik na die "Lenings Gedelg en Ander Kapitaalontvangste"-rekening gekrediteer word.

3.3 Alle netto opbrengste uit die verkoop van alle bates word na die Gekonsolideerde Kapitaal en Ontwikkelings-fonds gekrediteer.

3.4 Kapitaalbates word uit verskillende bronne gefinansier, insluitend eksterne lenings, bedryfsinkomste, begiftiging en interne voorskotte. Die lenings en voorskotte word terugbetaal binne die beraamde nuttige lewensduur van die bates wat uit sodanige lenings en voorskotte gefinansier word. Rente word teen die heersende rentekoers ten tye van die toestaan van die voorskot, teen die betrokke diens gedebiteer.

4. Voorraad

Voorraad word teen die geweegde gemiddelde kosprys waardeur.

5. Fondse en reserwes

5.1 Versekeringsfonds

'n Algemene Versekeringsfonds word in stand gehou om enige eise wat mag ontstaan, te dek. Premies word teen die onderskeie dienste gehef. Herversekeringsdekking word vir katastrofiese gebeurtenisse uitgeneem en word teen die Bedryfsrekening van die Fonds gedra.

SOL PLAATJE MUNISIPALITEIT REKENINGKUNDIGE BELEID

5.2 Ongevalleversekeringsfonds

Die fonds word in stand gehou om enige eise wat mag ontstaan te dek. Premies word teen die onderskeie dienste gehef in verhouding tot salarisse, lone en sommige byvoordele. Herversekering vir wesenlike verliese word gemaak.

5.3 Verlofreserwefonds

Die doel van die fonds is om 'n reserve op te bou om voorsiening te maak vir die opgehoopte verlof van werknemers.

5.4 Fondse

Die basis van berekening van bydraes is as volg:

BELASTINGDIENS	
Voorsiening vir toerustingsreserwe	gebaseer op behoeftebepaling met inagneming van beskikbaarheid van geld
MARKDIENS	
Voorsiening vir Herstel- en Instandhoudingswerk	gebaseer op behoeftebepaling met inagneming van beskikbaarheid van geld
BEHUISINGSDIENS	
Provinsiale Ontwikkelingsfonds	bydraes volgens Wet Nr. 107 van 1997
Ontwikkelingsfonds	bydraes volgens Wet Nr. 107 van 1997

5.5 Die rentekoers op fondse en reserwes sal jaarliks deur die Raad bepaal word.

6. Aftreevoordele

Sol Plaatje Munisipaliteit en sy werknemers dra by tot verskillende fondse, terwyl sy raadslede en Sol Plaatje Munisipaliteit tot die Pensioenfonds van Munisipale Raadslede (TVL) bydra. Al die fondse verskaf aftreevoordele aan sodanige werknemers en/of raadslede.

SOL PLAATJE MUNISIPALITEIT REKENINGKUNDIGE BELEID

7. Oorskotte en tekorte

Enige oorskotte of tekorte wat uit die bedryf van die dienste voortspruit, kan na die Belasting- en Algemene Dienste of die opgehoopte Surplusse Rekening oorgedra word. Die Produktemark is egter 'n geslote rekening en gevolglik word enige oorskot of tekort in daardie diens na die Mark- Instandhoudings-reserwe oorgedra.

8. Behandeling van administratiewe en ander bokoste

Die koste van interne hulpdienste word, in ooreenstemming met die riglyne in die Instituut se ***Verslag oor die Rekeningkundige Behandeling van Hulpdienste (1990), teen die verskillende dienste gedebiteer.***

9. Beleggings

Beleggings verskyn in die state teen oorspronklike koste. Beleggings word gedoen ooreenkomstig die goedgekeurde lys van finansiële instellings soos uitgereik deur die Gemeenskapsontwikkelingstak van die Provinsiale Administrasie.

Beleggings word gedoen in ooreenstemming met die riglyne in die Instituut se "Gebruikskode vir beleggings"

10. Uitgestelde koste

Die saldo uitstaande van die koste aangegaan vir die opneem van lenings op die kapitaalmark; dit word van bedryfsinkomste verhaal oor die tydperke van die betrokke lenings.

11. Inkomste-erkenning

11.1 Elektrisiteit- en waterheffings

Alle meters word maandeliks ge lees en gefaktureer. Indien nie ge lees nie, word 'n gemiddelde verbruik as interim gefaktureer. Inkomste uit voorafbetalde meters word erken wanneer ontvang.

Inkomste word erken wanneer dit meetbaar en invorderbaar word. Debiteure verskyn in die Balansstaat.

SOL PLAATJE MUNISIPALITEIT REKENINGKUNDIGE BELEID

11.2 Verkeersboetes

Inkomste word erken wanneer dit betaal word.

11.3 Eiendomsbelasting

Sol Plaatje Munisipaliteit maak van 'n gedifferensieerde tarief-belastingstelsel gebruik. Volgens hierdie stelsel word eiendomsbelasting op die grond en geboue-waarde van eiendomme gehef en word kortings volgens die gebruik van 'n bepaalde eiendom toegestaan.

Korting is onderskeidelik toegestaan aan eienaars van Landbougrond, Industriële eiendomme en aan eienaars van enkel residensiële erwe met dien verstande dat laasgenoemde eiendomme slegs vir woondoeleindes gebruik word. Bykomende verligting is aan behoeftige en bejaarde eienaars op grond van hulle inkomste toegestaan.

12. Gekonsolideerde Kapitaal Ontwikkelings- en Leningsfonds (GKOLF)

Die kapitaal hulpbronne van die Gekonsolideerde Kapitaal Ontwikkelings- en Leningsfonds bestaan uit beide eksterne en interne lenings. Voorskotte word aan die leendienste toegestaan teen 'n rentekoers gelykstaande aan die gemiddelde effektiewe rentekoers of 'n ander koers soos bepaal deur die Departement van Plaaslike Owerheid en Behuising en word terugbetaal oor die nuttige lewensduur van die bates wat so gefinansier word.

Rente op sekere interne fondse word jaarliks bygevoeg teen 'n markverwante rentekoers met inagneming van administratiewe kostes.

13. Behuisingsafwagrekening

Die behuisingsafwagrekening verteenwoordig die opbrengs van huise op termyne ander dan kontantverkope. By finale vereffening van die verkoopprys word die verkoopprys teen die rekening gedebiteer en vind die boekstawing van afskrywing ten opsigte van oprigtingskoste, lening uitstaande, lenings terugbetaal en verdeling van winste plaas.

**SOL PLAATJE MUNISIPALITEIT
REKENINGKUNDIGE BELEID**

14. Voorsiening vir Oninbare Skulde

- 14.1 Dit is die beleid van die Raad dat indien 'n debiteur nie onopspoorbaar is nie, is die skuld geag om verhaalbaar te wees. Die blote feit dat 'n debiteur nie vir munisipale dienste betaal nie, vir watter rede ookal, het nie tot gevolg dat 'n oninbare skuld ontstaan nie en alle skulde word geag verhaalbaar te wees.
- 14.2 Die Raad het formele prosedures neergelê wat gevolg moet word om oninbare skuld in te vorder en slegs wanneer daar bewys is dat 'n skuld onverhaalbaar is, word dit teen die bedryfsrekening afgeskryf.

SOL PLAATJE MUNICIPALITY ACCOUNTING POLICY

1. Basis of presentation

- 1.1 These financial statements have been prepared so as to conform to the standards laid down by the Institute of Municipal Treasurers and Accountants in its ***Code of Practice (1992) and Report on the Standardisation of Financial Statements of Local authorities (4th Edition, as amended)***
- 1.2 The financial statements are prepared on the historical cost basis, adjusted for capital expenditure as more fully detailed in note 3. The accounting policies are consistent with those applied in the previous year, except if otherwise indicated.
- 1.3 The financial statements are compiled according to the accrual basis:

Income is accounted for when services are rendered and is measurable. Income for example traffic fines, is accounted when received. Certain income is accounted for in the year in which it takes place and the obligation to pay exists excepting in the case of certain capital expenditures in respect of projects which are budgeted for and approved by Council, and certainty exists that the expenditure will be paid in the following financial year will also be handled as an obligation. The amount is shown separate under the notes in respect of creditors.

2. Consolidation

The balance sheet includes the Rate and General services, Housing service, Trading services and the different funds, reserves and provisions. All inter departmental charges are set-off against each other, with the exception of assessment rates, refuse removal, electricity and water, which are treated as income and expenditure in the respective departments.

3. Fixed Assets

- 3.1 Fixed Assets are stated:
 - at historical cost,

SOL PLAATJE MUNICIPALITY ACCOUNTING POLICY

3.2 Depreciation

Assets are written off when they are sold or when loans are fully redeemed. By way of this "Provision and other contributions" assets are written down over the estimated useful life. Assets acquired during a year are usually not depreciated in that year. Apart from advances from the various council funds, assets may also be acquired through:

- Appropriations from income, where the full cost of the asset forms an immediate and direct charge against the operating income.
- Grant or donation, where the amount representing the value of such grant or donation is immediately credited to the "Loans Redeemed and Other Capital Receipts" account.

3.3 All net proceeds from the sale of fixed property are credited to the Capital Development fund.

3.4 Capital assets are financed from different sources, including external loans, operating income, endowments and internal advances. These loans and advances are repaid within the estimated live of the assets acquired from such loans or advances. Interest is charged to the service concerned at the ruling interest rate applicable at the time that the advance is made.

4. Stock

Stock is valued at the weighted average basis. Local firms are favoured with the allocation of Tenders.

5. Funds and Reserves

5.1 Insurance Fund

A General Insurance Fund, is maintained to cover claims that may occur. Premiums are charged to the respective services. Re-insurance cover is carried for catastrophic occurrences and is paid by the operating account of the Fund.

SOL PLAATJE MUNICIPALITY ACCOUNTING POLICY

5.2 Workmen's Compensation Fund

The fund is maintained to cover claims that may occur. Premiums are charged to the respective services taking into account the amount spent on salaries, wages and specific benefits. Re-insurance cover is carried for major losses.

5.3 Leave Reserve Fund

A reserve is being built up with the object of providing for accumulated leave of workers.

5.4 Funds

Contributions are based on the following:

RATES SERVICE	
Provision for equipment reserve	based on assessment of needs in compliance to availability of money
MARKET SERVICE	
Provision for Repair and Maintenance work	based on required demand in compliance to availability of money
HOUSING SERVICE	
Provincial Development Fund	Contributions based on Act No.107 of 1997
Development Fund	Contributions based on Act No.107 of 1997

5.5 The interest rate on funds and reserves will be determined yearly by Council.

6. Retirement Benefits

Sol Plaatje Municipality and its employees contribute to various Funds and its councillors and Sol Plaatje Municipality contribute to the Municipal Councillors Pension Fund (Tvl) which provides retirement benefits to such employees and councillors.

SOL PLAATJE MUNICIPALITY ACCOUNTING POLICY

7. Surpluses and Deficits

Council can transfer any surpluses and deficits arising from the operation of services to Rates and General Services or the Accumulated Surplus Account. The Produce Market, however, is a close account and therefore any surplus or deficit is retained in that service for its own use.

8. Treatment of administration and other overhead expenses

The cost of internal support services are transferred to the different services in accordance with the *Institute Report on Accounting for Support Services (June 1990)*

9. Investments

Investments are shown at original value and are invested per approved list of Financial Institutions issued by the Provincial Administration, Community Development Branch.

Investments are made as guided by the Institute's Investment Code.

10. Deferred charges represent:

The balance outstanding on the costs incurred in raising loans on the capital market, which is recovered from operating income over the periods of the various loans involved.

11. Income recognition

11.1 Electricity and Water Billings

All meters are read and billed monthly. Where no reading is taken an average usage as interim is billed. Prepaid income is acknowledged when received.

Income is acknowledge when it become measurable and recoverable. Debtors are reflected in the Balance Sheet.

SOL PLAATJE MUNICIPALITY ACCOUNTING POLICY

11.2 Traffic Fines

Income is accounted when received.

11.3 Assessment Rates

Sol Plaatje Municipality applies a differential tariff rating system. In terms of this system the assessment rates are levied on the land and building value of property, and rebates are granted according to the use to which a particular property is put.

Rebates were granted to the owners of agricultural land, industrial properties and to single residential properties, provided that such dwelling units were used solely for residential purposes. Further relief based on conditions relating to age and income, was provided to the needy and aged owners of property.

12. Consolidated Loans Fund

The capital resources of the Consolidated Loans Fund consist of both external and internal loans. Advances are made to borrowing departments at an interest rate equal to the average effective rate of interest or another interest rate as determined by the Department of Local Government and Housing and is repaid over the useful life of the assets acquired.

Certain internal funds are receiving interest on a yearly basis. Interest rates are market related taking administrative costs in consideration.

13. Housing Suspense Accounts

Housing suspense accounts represents the proceeds of houses on periods other than cash sold. At final settlement of the selling price, the selling price is debited to the account and placed on record of cancellation in respect of erection costs, loans outstanding, loans repaid and distribution of profits.

**SOL PLAATJE MUNICIPALITY
ACCOUNTING POLICY**

14. Provision for Bad Debts

- 14.1 It is the policy of this Council that as long as a debtor has not absconded, the debt is assumed to be recoverable. The mere fact that a debtor does not pay for municipal services, for whatever reason, does not mean a bad debt exists and all debts are assumed to be recoverable.
- 14.2 The Council has formally laid down procedures that are followed in an attempt to recover debts and it is only when a debt is proven to be unrecoverable that it is written off and consequently forms a charge against the operating account.

BALANCE SHEET AT 30 JUNE 2005
BALANSSTAAT OP 30 JUNIE 2005

	Aant.\ Note	2004\5 R	2003\4 R
CAPITAL EMPLOYED\ KAPITAAL AANGEWEND			
FUNDS AND RESERVES\FONDSE EN RESERWES			
Accumulated funds\Opgehoopte fondse	1	331,034,316	310,602,422
Reserves\Reserwes	2	328,735,889	308,120,361
		2,298,427	2,482,061
(ACCUMULATED DEFICIT)\RETAINED SURPLUS\ (OPGEHOOPTE TEKORT)\ONAANGEWENDE OORSKOT			
	18	-1,535,357	3,173,952
		329,498,959	313,776,374
TRUST FUNDS\FONDSE			
LONG-TERM LIABILITIES\LANGTERMYN VERPLIGTINGE	3	1,027,154	1,015,693
CONSUMER DEPOSITO'S\VERBRUIKERSDEPOSITO'S	4	83,229,506	73,949,368
	5	5,785,968	5,301,061
		419,541,587	394,042,496
EMPLOYMENT OF CAPITAL\ AANWENDING VAN KAPITAAL			
FIXED ASSETS\VASTE BATES	6	128,564,837	116,169,599
INVESTMENTS\BELEGGINGS	7	65,912,933	90,462,517
LONG-TERM DEBTORS\LANGTERMYN DEBITEURE	8	102,258,479	100,627,836
		296,736,249	307,259,952
NET CURRENT ASSETS\LIABILITIES\ NETTO BEDRYFSBATES\(-LASTE)			
		122,805,338	86,782,544
CURRENT ASSETS\BEDRYFSBATES			
Stock\Voorraad	9	377,152,816	320,911,691
Debtors\Debiteure	10	8,025,443	8,067,179
Cash\Kontant		367,380,031	310,071,417
Debtors: short-term portion\Debiteure: korttermyn gedeelte	8	30,927	33,427
		1,716,415	2,739,668
CURRENT LIABILITIES\BEDRYFSLASTE			
Provisions\Voorsienings	12	-254,347,478	-234,129,147
Creditors\Krediteure	13	166,270,773	147,438,807
Loans: short-term portion\Lenings: korttermyn gedeelte	4	77,154,744	78,557,253
Cashbook bank overdraft\Kasboekbankoortrekking		2,401,447	2,150,847
		8,520,512	5,982,238
		419,541,587	394,042,496

SOL PLAATJE MUNICIPALITEIT/MUNICIPALITY

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2005 INKOMSTESTAAT VIR DIE JAAR GEËINDIG 30 JUNIE 2005

2003/4 Actual Income Werklike Inkomste R	2003/4 Actual Expenditure Werklike Uitgawes R	2003/4 Surplus/ (Deficit) Oorskot/ (Tekort) R	RATE AND GENERAL SERVICES BELASTING- EN ALGEMENE DIENSTE			2004/5 Actual Income Werklike Inkomste R	2004/5 Actual Expenditure Werklike Uitgawes R	2004/5 Surplus/ (Deficit) Oorskot/ (Tekort) R	2004/5 Budget Surplus/(deficit) Begroting Oorskot/ (Tekort) R
221,759,293	218,947,767	2,811,526	Community services/Gemeenskapsdienste			253,520,380	245,678,331	7,842,049	2,379,959
160,735,202	118,248,816	42,486,386	Subsidised services/Gesubsidieerde dienste			188,473,827	138,232,336	50,241,491	47,843,708
6,896,517	46,949,610	-40,053,093	Economic services/Ekonomiese dienste			7,796,743	53,014,712	-45,217,969	-46,148,349
54,127,574	53,749,341	378,233				57,249,810	54,431,283	2,818,527	684,600
4,152,289	6,963,815	-2,811,526	HOUSING SERVICES/BEHUUSINGSDIENSTE			4,260,343	6,723,134	-2,462,791	-2,379,959
178,956,446	178,956,446	0	TRADING SERVICES/HANDELSDIENSTE			193,249,890	208,548,887	-15,298,997	0
404,868,028	404,868,028	0	TOTAL/TOTAAL			451,030,613	460,950,352	-9,919,739	0
			Appropriations for the year/ Aanwendings vir die jaar (refer to note/verwys na aantekening 18)						5,210,429
			Net surplus/(deficit) for the year Netto oorskot/(tekort) vir die jaar						-4,709,310
			Accumulated surplus/(deficit) beginning of the year/Onaangewende oorskot/(Opgehoopde tekort) aan die begin van die jaar						3,173,953
			ACCUMULATED SURPLUS/(DEFICIT) AT END OF THE YEAR ONAAANGEWENDE OORSKOT/(OPGEHOOPTE TEKORT)						-1,535,357
			AAN DIE EINDE VAN DIE JAAR						

See appendix E for detail

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2005

KONTANTVLOEISTAAT VIR DIE JAAR WAT OP 30 JUNIE 2005 GEËINDIG HET

	Aant.\ Note	2004\5 R'000	2003\4 R'000
CASH RETAINED FROM OPERATING ACTIVITIES\KONTANT TERUGGEHOU UIT BEDRYWIGHED:		37,193	78,474
Cash generated by operations\Kontant deur bedrywighede voortgebring	19	32,787	32,289
Investment income\Beleggingsinkomste	17	5,703	7,240
(Increase)\decrease in working capital\ (Toename)\afname in bedryfskapitaal	20	-58,184	-30,915
		-19,695	8,614
Less: External interest paid\Min: Eksterne rente betaal	17	4,160	5,490
Cash available from operations\Kontant beskikbaar uit bedrywighede		-23,855	3,124
Cash contributions from the public and State\Kontantbydraes van die publiek en die Staat		56,399	71,195
Net proceeds on disposal of fixed assets\Netto opbrengs uit die verkoop van vaste bates		4,650	4,155
CASH UTILIZED IN INVESTING ACTIVITIES\KONTANT GEBRUIK VIR BELEGGINGSBEDRYWIGHED			
Investment in Fixed Assets\Belegging in vaste bates	6	-72,299	-73,865
(Toename)\Afname in Langtermyn Debiteure \ (Increase) in Longterm Debtors	8	-1,631	15,887
NET CASH FLOW\NETTO KONTANTVLOEI		<u>-36,737</u>	<u>20,496</u>
CASH EFFECTS OF FINANCING ACTIVITIES\KONTANTUITWERKING VAN FINANSIERINGSBEDRYWIGHED:			
Increase\ (decrease) in long-term loans\Toename\ (afname) in langtermynlenings	21	9,646	-1,889
(Increase)\decrease in cash investments\ (Toename)\afname in kontantbeleggings	23	24,550	-13,289
(Increase)\decrease in cash\ (Toename)\afname in kontant	24	2,541	-5,318
Net cash (generated)\utilised\Netto kontant (voortgebring)\gebruik		<u>36,737</u>	<u>-20,496</u>

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005
AANTEKENINGE TOT DIE FINANSIELE STATE OP 30 JUNIE 2005

	2004\5 R	2003\4 R
1. ACCUMULATED FUNDS OPGEHOOPTE FONDSE		
Capital Development Fund\Kapitaalontwikkelingsfonds	306,945,708	287,338,625
Insurance Funds\Versekeringsfondse	21,790,181	20,781,736
(Refer to appendix A for more detail)\ (Verwys na aanhangsel A vir meer besonderhede)	<u>328,735,889</u>	<u>308,120,361</u>
2. RESERVES RESERWES		
Dogs\Honde	337,037	255,487
Parking Areas\Parkeergebiede	79,962	76,154
Equipment\Toerusting	1,881,429	2,150,420
(Refer to appendix A for more detail)\ (Verwys na aanhangsel A vir meer besonderhede)	<u>2,298,427</u>	<u>2,482,061</u>
3. TRUST FUNDS TRUSTFONDSE		
Various Endowments, Bequests and Grants Verskeie Begiftigings, Bemaakings en Skenkings	1,027,154	1,015,693
(Refer to appendix A for more detail)\ (Verwys na aanhangsel A vir meer besonderhede)	<u>1,027,154</u>	<u>1,015,693</u>
4. LONG TERM LIABILITIES LANGTERMYN VERPLIGTINGS		
Dbsa loans\ lenings	49,565,668	47,175,021
Other loans\Ander lenings	16,158,272	8,902,847
Local registered stock\Plaaslik geregistreerde effekte	0	0
	<u>65,723,940</u>	<u>56,077,868</u>
Less: Current portion transferred to Current liabilities\ Min: Huidige gedeelte oorgeplaas na Bedryfslaste	-2,401,447	-2,150,847
Government loans and other\Staatslenings en ander	-2,401,447	-2,150,847
Local registered stock\Plaaslik geregistreerde effekte	<u>0</u>	<u>0</u>
	<u>63,322,493</u>	<u>53,927,021</u>
Behuisingsafwagrekeninge\Housing Suspense Accounts	19,907,013	20,022,346
(Refer to appendix B for more detail on long term liabilities)\ (Verwys na aanhangsel B vir meer besonderhede oor langtermyn verpligtings)	<u>83,229,506</u>	<u>73,949,368</u>

GOVERNMENT LOANS\STAATSLENINGS

Were advanced by the state for housing projects. They bear interest at rates from 1,0% to 11,25% per annum and are repayable over periods of between one and 30 years.\Staatslenings is deur die sentrale regering vir behuisingsprojekte toegestaan. Dit dra rente teen koerse wat wissel van 1,0% tot 11,25% per jaar en is terugbetaalbaar oor een tot dertig jaar. Lenings deur Wet No.107 1997(Behuisingswet) uitgewis.\Obligations is extinguished by Housing act 1997.

ANNUITY LOANS\ANNUITEITSLENINGS

Bear interest between 10 and 12% per annum and are repayable over a period of twenty to thirty years.\Dra rente teen koerse wat wissel van 10 tot 12% per jaar en is terugbetaalbaar oor tydperke van twintig tot dertig jaar.

R24 000 000 of the Debtors book is ceded to cover a loan of DBSA \
R24 000 000 van die Debiteure dek 'n DBSA lening

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005

AANTEKENINGE TOT DIE FINANSIELE STATE OP 30 JUNIE 2005

	2004\5 R	2003\4 R
5. VERBRUIKERSDEPOSITO'S - DIENSTE DEPOSITS - SERVICES		
Deposits\Deposito's		
- Electricity and water\Elektrisiteit en water	5,785,968	5,301,061
Guarantees in lieu of electricity and water deposits\		
Waarborges in die plek van elektrisiteits- en waterdeposito's	687,951	677,951
(Geen rente betaal op depositos/no interest paid on deposito's)		
6. FIXED ASSETS VASTE BATES		
Fixed assets at the beginning of the year\		
Vaste bates aan die begin van die jaar	593,725,659	546,749,086
Capital expenditure during the year\		
Kapitaaluitgawe gedurende die jaar	72,299,352	73,864,990
Less: Assets written off, transferred or disposed of during the year		
Min: Bates gedurende die jaar afgeskryf, oorgeplaas of mee weggedoen	-6,398,156	-26,888,417
Total fixed assets\Totale vaste bates	659,626,855	593,725,659
Less: Loans redeemed and other capital receipts\		
Min: Lenings gedelg en ander kapitaalontvangste	-531,062,018	-477,556,060
Net fixed assets\Netto vaste bates	128,564,837	116,169,599
(Refer to appendix C and section 2 of the Treasurer's Report for more details on fixed assets)		
(Verwys na aanhangsel C en paragraaf 2 van die Tesourier se Verslag vir meer besonderhede oor vaste bates)		
7. INVESTMENTS BELEGGINGS		
Listed\Genoteer		
KIMBERLEY municipal stock\KIMBERLEY munisipale effekte	0	0
Other municipal stock\Ander munisipale effekte	0	0
	0	0
Unlisted\Ongenoteer		
Short term deposits\Korttermyn deposito's	58,802,933	78,652,517
Call deposits\Aanvraagdeposito's	7,110,000	11,810,000
Long term deposits\Langtermyndeposito's	0	0
	65,912,933	90,462,517
Total investments\Totale beleggings	65,912,933	90,462,517
Market value of listed investments, and managements' valuation of unlisted investments\		
Markwaarde van genoteerde beleggings en bestuur se waardasie van ongenoteerde beleggings :		
Listed investments\Genoteerde beleggings	-	-
Unlisted investments\Ongenoteerde beleggings	-	-
Average gross rate of return on listed investments\		
Gemiddelde bruto opbrengskoers op genoteerde beleggings	0.00%	0.00%
Average gross rate of return on unlisted investments\		
Gemiddelde bruto opbrengskoers op ongenoteerde beleggings	8.65%	8.00%

Circular no. C.35 of 1994 issued by the Provincial Administration - Community Services Branch, requires local authorities to invest funds, which are not immediately required, with prescribed institutions and the period should be such that it will not be necessary to borrow funds against the investment at a plenary rate to meet commitments.\

Omsendbrief nr.C.35 van 1994 wat deur die Provinsiale Administrasie, afdeling Gemeenskapsdienste uitgereik is, vereis van plaaslike owerhede om fondse wat nie onmiddellik benodig word nie, by voorgeskrewe instellings te bele. Die beleggingstydperk moet sodanig wees dat dit nie nodig sal wees om geld teen 'n boeterentekoers teen die beleggings te leen ten einde verpligtings na te kom nie.

No investments have been written off during the year.\Geen beleggings is gedurende die jaar afgeskryf nie.

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005

AANTEKENINGE TOT DIE FINANSIELE STATE OP 30 JUNIE 2005

	2004\5 R	2003\4 R
8. LONG TERM DEBTORS LANGTERMYN DEBITEURE		
Housing loans\Behuisingslenings	62,983,528	55,817,981
Capitilized Services and Interest\Gekapitaliseerde Dienste en Rente	34,782,247	36,049,351
Sport Club loans\Sportklublenings	1,210,461	1,291,426
Car Loans\Motorlenings	4,998,659	10,208,745
	<u>103,974,894</u>	<u>103,367,503</u>
Min: Short term portion of long term debtors\Korttermyn gedeelte van langtermyn debiteure oorgedra na bedryfsbates	-1,716,415	-2,739,668
	<u>102,258,479</u>	<u>100,627,836</u>
9. STOCK VOORRAAD		
Stock represents consumable stores, raw materials, work in progress and finished goods. Where necessary specific provision is made for obsolete stock.\Voorraad verteenwoordig verbruiksvoorraad, grondstowwe, onvoltooid werk en klaarprodukte. Waar nodig, word spesiale voorsiening vir oortollige voorraad gemaak.	8,025,443	8,067,179
	<u>8,025,443</u>	<u>8,067,179</u>
10. DEBTORS DEBITEURE		
Current debtors (consumer and other)\Lopende debiteure (verbruikers en ander)	367,380,031	310,071,417
	<u>367,380,031</u>	<u>310,071,417</u>
Due to capitilization of services note 8 and 10 must be added to see the real movement in total debtors. Totale debiteure \ Total debtors 2005 : R471 354 925(2004 : R413 438 920 ;2003 : R386 814 976 ;2002 : R345 558 762 ;2001 : R311 241672).		
11. DEFERRED CHARGES UITGESTELDE KOSTE		
Issue expenses\Uitreikingsonkoste	0	0
	<u>0</u>	<u>0</u>
12. PROVISIONS VOORSIENINGS		
Bad debts\oninbare skuld	137,026,011	114,249,222
Leave Reserve\Verlofreserwe	11,171,589	15,099,750
Maintenance and other\Instandhouding en ander	18,073,174	18,089,834
(Refer to appendix A for more detail) (Verwys na aanhangsel A vir meer besonderhede)	<u>166,270,773</u>	<u>147,438,807</u>
Amounts totalling R6 323 211 (2004: R12 925 077; 2003: R520 243; 2002: R13 724 194; 2001: R37 889 265) were written off as bad debts and incentives. This represents 1.4% (2004: 3.19%; 2003 : 0.14%; 2002 : 4,2% ; 2001 : 12,33%) of the total operating income for the year.\n Totale bedrag van R6 323 211 (2004: R12 925 077; 2003: R520 243; 2002: R13 724 194) is as oninbare skuld en insentiewe afgeskryf. Dit verteenwoordig 1.4% (2004: 3.19% ; 2003 : 0,14% ; 2002 : 4,2%) van die totale bedryfsinkomste vir die jaar. Die doelwit van die verlofreserwe is om voorsiening te maak vir opgehoopte verlofaanspreeklikheid.\The aim of the leave reserve is to provide for accumulated leave liabilities. Leave liabilities\ verlofaanspreeklikheid vir 2005 : R11 171 589 (2004 : R20 545 017 ; 2003: R15 889 456 ; 2002 : R13 238 901)		
13. CREDITORS KREDITEURE		
Trade Creditors\Handelskrediteure	52,020,156	57,033,971
Housing Creditors\Behuising Krediteure	0	0
VAT on outstanding Debtors\BTW op uitstaande Debiteure	24,787,334	21,160,098
Deposits\Deposito's - Other\Ander	347,254	363,184
	<u>77,154,744</u>	<u>78,557,253</u>

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005

AANTEKENINGE TOT DIE FINANSIELE STATE OP 30 JUNIE 2005

	2004\5 R	2003\4 R
14. ASSESSMENT RATES EIEDOMSBELASTING		
	2004\5	2004\5
	Site\Grond	Buildings\Geboue
	R'000	R'000
Valuation\Waardasie - 1 July\Julie 1998		
Residential\Residensieel	423,562,892	3,061,222,300
Business\Besighede	114,743,410	706,659,500
Residential Business\Residensieel Besighede	12,493,400	103,234,900
Rural\Buitestedelik	166,508,918	71,603,600
Industrial\Industrieel	14,592,500	51,418,500
Post Office\Poskantoor	30,000	70,000
State\Staat	42,332,250	404,197,500
Mine area\Myng gebied		34,576,800
Exempt\Vrygestel	144,335,780	263,333,350
	<u>918,599,150</u>	<u>4,696,316,450</u>
Income\Inkomste	2004\5	2003\4
Residential\Residensieel	38,987,447	36,140,899
Business\Besighede	25,001,548	24,347,787
Residential Business\Residensieel Besighede	2,116,129	1,432,176
Rural\Buitestedelik	126,798	5,515
Industrial\Industrieel	3,013,561	2,963,736
Post Office\Poskantoor	5,223	7,836
State\Staat	13,582,289	10,426,594
Mining areas\Myng gebiede	1,090,794	627,861
Exempt\Vrygestel	0	0
	<u>83,923,789</u>	<u>75,952,404</u>
Valuations on land are performed every four years and was done in 2004 and the last general valuation comes into effect on 1 July 2004. The basic rate was 0,126030c per Rand on land and 0,010508c in the Rand for buildings. A rebate of 54% was granted to residential erven and 99% to rural areas. Die waardering van grond vind elke vier jaar plaas en laaste algemene waardering het in 2004 plaasgevind en op 1 Julie 2004 in werking getree. Die basiese koers was 0,126030c in die Rand op grondwaarde en 0,010508c in die rand op gebouewaarde. 'n Korting van 54% is aan eienaars van residensieel erwe en 99% is op landboueiendomme toegestaan.		
15. COUNCILLORS' REMUNERATION RAADSLEDE SE VERGOEDING		
Councillors' allowances\Raadslede se toelaes	3,421,406	3,115,092
Councillors' transport allowances\Raadslede se vervoertoeleas	811,268	722,816
Councillors' medical aid allowances\Raadslede se mediesetoeleas	152,382	132,346
Councillors' pension contributions\Pensioenfondsbysdraes vir raadslede	401,457	336,362
Councillors' housing subsidies\Raadslede se behuisingssubsidie	72,334	68,755
Councillors' other allowances\Raadslede se ander toelaes	320,011	0
	<u>5,178,859</u>	<u>4,375,370</u>
16. AUDITORS' REMUNERATION OUDITEURSVERGOEDING		
Audit fees\Ouditgelde	<u>1,726,104</u>	<u>996,489</u>
17. FINANCE TRANSACTIONS FINANSIERINGSTRANSAKSIES		
Total external interest earned or paid: Totale eksterne rente verdien of betaal:		
Interest earned\Rente verdien	5,702,852	7,240,045
Interest paid\Rente betaal	<u>0</u>	<u>0</u>
Capital charges debited to operating account: Kapitaalontkoste teen die bedryfsrekening gedebiteer		
Interest\Rente:		
External\Ekstern	4,160,163	5,490,309
Internal\Intern	8,365,844	9,625,908
Redemption\Delging:		
External\Ekstern	2,072,139	2,451,791
Internal\Intern	<u>10,329,047</u>	<u>11,481,807</u>
	<u>24,927,193</u>	<u>29,049,815</u>

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005
AANTEKENINGE TOT DIE FINANSIELE STATE OP 30 JUNIE 2005

	2004\5 R	2003\4 R
18. APPROPRIATIONS AANWENDINGS		
Appropriation account\Aanwendingsrekening		
Accumulated surplus at the beginning of the year\		
Onaangewende oorskot aan die begin van die jaar	3,173,952	1,697,758
Operating (deficit)\surplus for the year\		
Bedryfsoorskot\(-tekort) vir die jaar	-9,919,739	0
Appropriations for the year\		
Aanwendings vir die jaar:	5,210,429	1,476,195
Deposits onbekend\Deposits unknown, verouderd	79,557	24,715
Tjeks onopspoorbaar, verouderd\unknown		
Rent reversed Factory Buildings\Fabrieksgeboue huur gekanselleer		
Btw eise\Vat claims	11,370	1,451,066
Voorraad afgeskryf\Written off	-59,657	-52,341
Other\Ander	-3,991	-4,603
Oordra vanaf verskeie in ongebruikte fondse\		
Transferred from various unused funds		57,358
Contribution from Leave reserve Fund \		
Bydrae van Verlofreserwefonds	5,183,149	
Onaangewende oorskot\ (opgehoopte tekort) aan die einde		
van die jaar\Accumulated surplus(deficit) at the end of the year	<u>-1,535,357</u>	<u>3,173,952</u>
Operating account\Bedryfsrekening		
Capital expenditure\Kapitaalluitgawe	739,655	648,841
Contributions to:\Bydraes tot:		
Bad Debts\Oninbare Skuld	29,100,000	23,028,232
Lost Library Books\ Verlore Biblioteekboeke	5,750	6,050
Dog Tax\Hondebelasting	68,775	0
Insurance Fund\Versekeringsfonds - Korttermyn	0	306,328
Insurance Fund\Versekeringsfonds - Motors	313,644	298,553
Leave reserve\Verlofreserwe	500,000	0
Workmen's Compensation\Ongevalleversekeringsfonds	354,599	175,197
	<u>31,082,423</u>	<u>24,463,201</u>

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005
AANTEKENINGE TOT DIE FINANSIELE STATE OP 30 JUNIE 2005

	2004\5 R	2003\4 R
19. CASH GENERATED BY OPERATIONS KONTANT DEUR BEDRYWIGHEDE VOORTGEBRING		
(Deficit)\surplus for year\ (Tekort)\voorskot vir die jaar	-9,919,739	0
Adjustments in respect of:\Aansuiwerings ten opsigte: Previous years' operating transactions\ Vorige jare se bedryfstransaksies	90,927	1,528,536
Appropriations charged against income\ Aanwendings teen inkomste gedebiteer:	31,082,423	24,463,201
- Community Facilities Fund\Gemeenskapsfasiliteitefonds	0	0
- Insurance Fund\Versekeringsfonds	1,168,243	780,078
- Provisions and reserves\Voorsienings en reserwes	29,174,525	23,034,282
- Fixed Assets\Vaste bates	739,655	648,841
Capital Charges\Kapitaalkoste:		
Interest paid\Rente betaal:		
- to internal funds\aan interne fondse	8,365,844	9,625,908
- on external funds\op eksterne lenings	4,160,163	5,490,309
Redemption\Delging:		
- of internal advances\van interne voorskotte	10,329,047	11,481,807
- of external loans\van eksterne lenings	2,072,139	2,451,791
Deferred charges written off\Uitgestelde koste afgeskryf		
Investment income (operating account)\ Beleggingsinkomste (bedryfsrekening)	-	-
Non-operating income\Nie-bedryfsinkomste:		
- Net income(exp) from Insurance\Netto inkomste(uitgawes) uit Versekeringsfondse	-583,995	0
- Net income from Rental Reserve Funds\Netto inkomste uit Huurverliesfondse	0	0
Non-operating expenditure\ Nie-bedryfsuitgawe:		
- Expenditure charged against Provisions and Reserves\ - Uitgawe teen Voorsienings en Reserwes gedebiteer	-12,809,774	-22,752,852
	<u>32,787,036</u>	<u>32,288,700</u>
20. (INCREASE)\DECREASE IN WORKING CAPITAL (TOENAME)\AFNAME IN BEDRYFSKAPITAAL		
(Increase)\decrease in stock\ (Toename)\afname in voorraad	41,736	-901,982
(Increase)\decrease in debtors\ (Toename)\afname in debiteure	-57,308,614	-42,978,446
Increase\ (decrease) in creditors\ (Toename)\ (afname) in krediteure	-917,602	12,965,677
	<u>-58,184,479</u>	<u>-30,914,751</u>
21. (INCREASE)\DECREASE IN LONG-TERM LOANS (EXTERNAL) (TOENAME)\AFNAME IN LANGTERMYN LENINGS (EKSTERN)		
Loans raised\Lenings opgeneem	11,699,754	0
Loans repaid\Lenings terugbetaal	-2,053,683	-1,889,420
	<u>9,646,072</u>	<u>-1,889,420</u>

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005
AANTEKENINGE TOT DIE FINANSIELE STATE OP 30 JUNIE 2005

	2004\5 R	2003\4 R
22. FORMAAT VAN AANBIEDING FORMAT OF PRESENTATION		
Vergelykende syfers sal nie noodwendig ooreenstem met vorige publikasies nie as gevolg van veranderinge in die formaat van aanbieding.\The comparative figures in previous publications could differ because of changes in the format of presentation.		
23. (INCREASE)\DECREASE IN EXTERNAL CASH INVESTMENT (TOENAME)\AFNAME IN EKSTERNE KONTANTBELEGGINGS		
Investment realised\Beleggings gerealiseer	148,149,584	160,563,603
Investments made\Beleggings gemaak	<u>-123,600,000</u>	<u>-173,852,516</u>
	<u>24,549,585</u>	<u>-13,288,913</u>
24. (INCREASE)\DECREASE IN CASH FUNDS (TOENAME)\AFNAME IN KONTANTFONDSE		
Cash and Bank balance at the beginning of the year\Bank- en Kontantsaldo aan die begin van die jaar	-5,948,811	-11,266,383
Less: Bank and Cash balance at the end of the year\Min: Bank- en Kontantsaldo aan die einde van die jaar	-8,489,585	-5,948,811
	<u>2,540,774</u>	<u>-5,317,572</u>
25. RETIREMENT BENEFITS AFTREEVOORDELE		
The 1 July 1999 actuarial valuation of the Cape Joint Pension Fund showed that it was 100% funded. The 1 July 2003 valuator state that Cape Joint Retirement Fund is in a sound financial condition. The 1 July 1995 actuarial valuation of SALA pension Fund the Valuator showed that it was 98% funded. The valuator should make progress to attaining a sound financial position if the employer continues to contribute at a rate of 16,68%. At the valuation in 1991 SALA pension fund was 92% funded(1998 : 81 Die aktuele waardasie van die Pensioenfonds vir Munisipale Raadslede soos op 30 Junie 1999 het 'n 100% befondsvlak aangedui.(1998 : 100,1%)		
26. CONTINGENT LIABILITIES AND CONTRACTUAL OBLIGATIONS VOORWAARDELIKE AANSPREKLIKHEID EN KONTRAKTUELE VERPLIGTINGS		
Retention Money\Retensiegelde (nie ingesluit by krediteure nie)	<u>3,334,620</u>	<u>1,840,148</u>
Guarantees by Sol Plaatje Municipality in respect of building society and commercial bank housing loans to officials\Waarborges deur die Sol Plaatje Munisipaliteit ten opsigte van bouvereniging- en handelsbanklenings aan amptenare	<u>2,105,075</u>	<u>3,152,419</u>

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005

AANTEKENINGE TOT DIE FINANSIELE STATE OP 30 JUNIE 2005

	2004\5 R	2003\4 R
27. CONSOLIDATED CAPITAL DEVELOPMENT AND LOANS FUND GEKONSOLIDEERDE KAPITAALONTWIKKELING- EN LENINGSFONDS		
Outstanding advances to borrowing services\ Uitstaande voorskotte aan leendienste		
Accumulated fund\Opgehoopte fonds	306,945,708	287,338,625
External loans (see appendix B)\ Eksterne lenings (kyk aanhangsel B)	0	0
Internal investments (surplus funds)\ Interne beleggings (oorskot fondse)	191,294,884	171,559,438
Creditors\Krediteure	0	0
	<u>498,240,592</u>	<u>458,898,063</u>
Less:\Min:	427,165,046	390,571,683
Deferred charges\Uitgestelde koste	0	0
External investments\Eksterne beleggings	65,829,499	90,310,000
Debtors\Debiteure	683,506	345,448
Temporary advances\Tydelike voorskotte	<u>360,652,042</u>	<u>299,916,235</u>
(Refer to appendix B for more detail)\ (Verwys na aanhangsel B vir meer besonderhede)	<u>71,075,546</u>	<u>68,326,380</u>
Net expenditure charged to borrowing services at an average of Netto uitgawe na leendienste gedebiteer teen 'n gemiddelde koers van :	11.77%	14.09%
Interest paid on external loans\ Rente betaal op eksterne lenings	0	0
Interest paid on internal investments\ Rente betaal op interne beleggings	2,758,366	3,195,386
Deferred charges written off\Uitgestelde koste afgeskryf	0	0
Administration charges\Administratiewe onkoste	<u>0</u>	<u>0</u>
	<u>2,758,366</u>	<u>3,195,386</u>
Less: Interest earned on external investments\ Min: Rente verdien op eksterne beleggings	5,702,852	7,240,045
	<u>-2,944,487</u>	<u>-4,044,659</u>
28. CAPITAL COMMITMENTS KAPITAALVERPLIGTINGS		
Commitments in respect of capital expenditure\ Verpligtings ten opsigte van kapitaaluitgawe:	2005/06	2004/05
- Approved\Goedgekeur	94,019,361	107,055,946
	<u>94,019,361</u>	<u>107,055,946</u>
This expenditure will be financed from\ Hierdie uitgawe sal uit die volgende gefinansier word:		
- Internal Sources\Interne bronne	13,561,028	15,800,000
- External Sources\Eksterne bronne	80,458,333	91,255,946
- Other\Ander	14,500,000	0
- Grants\Skenkings	65,958,333	77,255,946
- Development\Ontwikkelingsbank	<u>0</u>	<u>14,000,000</u>
	<u>94,019,361</u>	<u>107,055,946</u>

ACCUMULATED FUNDS, TRUST FUNDS, RESERVES AND PROVISIONS
OPGEHOOPTE FONDSE, TRUSTFONDSE, RESERWES EN VOORSIENINGS

	Balance at/ Saldo op 30/06/2004	Contributions during the year/Bydraes gedurende die jaar	Interest on investments/ Rente op beleggings	Other Income/ Ander inkomste	Expenditure during the year/Uitgawe gedurende die jaar	Balance at/ Saldo op 30/06/2005
	R	R	R	R	R	R
ACCUMULATED FUNDS\OPGEHOOPTE FONDSE						
Capital Development Fund\Kapitaalontwikkelingsfonds	287,338,625	14,957,552		4,649,531		306,945,708
Insurance Funds\Versekeringsfondse :						
Short Term\Korttermyn	11,867,909		593,395		93,995	12,367,309
Vehicles\Voertuie	3,922,977	313,644	196,149		490,000	3,942,770
Workmen's Compensation\Ongevalle	4,990,850	354,599	134,652			5,480,102
	<u>308,120,361</u>	<u>15,625,795</u>	<u>924,196</u>	<u>4,649,531</u>	<u>583,995</u>	<u>328,735,889</u>
TRUST FUNDS\TRUSTFONDSE						
Veiligheidsomheining\Safeguard of community	16,533		827			17,359
Rekaofella Resort\Plesieroord	419,011		20,951			439,962
Hayward Interest\Rente	233		3,817		3,862	188
Peterson/Greenberg (Interest\Rente)	3,987		3,520		3,900	3,607
Purchase of Africana	101,435		4,888	105	34,679	71,749
Scott Turner Maintenance	200		10		10	200
Cemeteries Endowment	4,000		200		200	4,000
Emily Lawrence	700		35		35	700
Frankenstein Tomb Maintenance	163		8		8	163
Grave Maintenance	5,816		291		291	5,816
Hayward Bequest\Bemaking	40,000		1,000		1,000	40,000
John Orr	800		40		40	800
Mary Hirst Watkins	200		10		10	200
Max Greenberg	400		20		20	400
Mayor's Trust Fund\Fonds	2,123			5,000	2,700	4,423
Peterson Bequest\Bemaking	70,000		3,500		3,500	70,000
Pott Tomb Maintenance	96		5		5	96
Rothdonnel Tomb Maintenance	100		5		5	100
Impakstudie Plesieroorde	6,479		324			6,802
Opgradering Besitreg	23,231		1,162			24,393
Vergenoeg Clinic\Kliniek	320,186		16,009			336,195
	<u>1,015,693</u>	<u>0</u>	<u>56,621</u>	<u>5,105</u>	<u>50,265</u>	<u>1,027,154</u>
RESERVES\RESERWES						
Dog Tax\Hondebelasting	255,487	68,775	12,774			337,037
Parking Areas\Parkeerareas	76,154		3,808			79,962
Equipment Reserve\Toerustingreserwe	2,150,420		107,521		376,512	1,881,429
	<u>2,482,061</u>	<u>68,775</u>	<u>124,103</u>	<u>0</u>	<u>376,512</u>	<u>2,298,427</u>
PROVISIONS\VOORSIENINGS						
Development Fund\Ontwikkelingsfonds	13,733,619		686,681	15,814	888,933	13,547,181
Prov Housing Development Act 1997	3,341,921		167,096		50,000	3,459,017
Bad Debts\Oninbare skuld	114,249,222	29,100,000			6,323,211	137,026,011
Lost Library Books\Verlore Biblioteekboeke	178,013	5,750	8,901		3,783	188,881
Housing Repairs\Behuising Instandhouding	836,281		41,814			878,095
Leave Reserve\Verlofreserwe	15,099,750	500,000	754,988		5,183,149	11,171,589
Maintenance\Instandhouding - Mark\Market	0					0
	<u>147,438,807</u>	<u>29,605,750</u>	<u>1,659,479</u>	<u>15,814</u>	<u>12,449,077</u>	<u>166,270,773</u>

SOL PLAATJE MUNICIPALITEIT\MUNICIPALITY

EXTERNAL LOANS AND INTERNAL ADVANCES

EKSTERNE LENINGS EN INTERNE VOORSKOTTE

EXTERNAL LOANS\ EKSTERNE LENINGS				Balance at\ Saldo op 30\06\2004	Gedurende die jaar ontvang	Gedurende die jaar gedelg of afgeskryf	Balance at\ Saldo op 30\06\2005
LOCAL REGISTERED STOCK\ PLAASLIK GEREISTREERDE EFFEKTE				R	R	R	R
Issued\ Uitgereik	Rates\ Koerse	Loan No.\ Lening nr.	Redeemable\ Aflosbaar				
(Refer to notes\Verwys na aantekeninge 4 en 27)				0	0	0	0
SHORT-TERM LOANS\KORTTERMYN LENINGS				-			-
LONG-TERM LOANS\LANGTERMYNLENINGS				56,077,868	11,699,754	2,053,683	65,723,940
				56,077,868	11,699,754	2,053,683	65,723,940

INTERNAL ADVANCES TO BORROWING SERVICES

INTERNE VOORSKOTTE AAN LEENDIENSTE

	Balance at\ Saldo op 30\06\2004 R	Received during the year R	Redeemed or written off during the year R	Balance at\ Saldo op 30\06\2005 R
CONSOLIDATED CAPITAL DEVELOPMENT AND LOANS FUND\ GEKONSOLIDEERDE KAPITAAL ONTWIKKELING- EN LENINGSFONDS	68,326,380	13,469,452	10,720,285	71,075,546
(Refer to note\Verwys na aantekening 27)	68,326,380	13,469,452	10,720,285	71,075,546

ANALYSIS OF FIXED ASSETS ONTLEDING VAN VASTE BATES

Expenditure Uitgawes 2003/4 R		Budget Begroting 2004/5 R	Balance at Saldo op 30/6/2004 R	Expenditure Uitgawes 2004/5 R	Written off, trans- ferred, redeemed Afgeskryf, oorgeplaas, weggedoen R	Balance at Saldo op 30/6/2005 R
51,140,006	RATE AND GENERAL SERVICES BELASTING- EN ALGEMENE DIENSTE	92,476,311	402,054,871	57,444,287	5,298,022	454,201,137
46,304,125	COMMUNITY SERVICES/GEMEENSKAPSDIENSTE	83,696,091	342,512,952	50,156,562	5,298,022	387,371,492
27,100,208	Buildings and Properties/Geboue en Eiendomme	49,622,839	253,298,848	16,930,598		270,229,445
7,650,613	Equipment/toerusting	7,530,000	24,413,656	5,080,763	5,298,022	24,196,397
8,522,829	Road construction/Padbou	19,622,752	44,390,455	18,494,063		62,884,518
3,030,475	Stormwater drainage/Stormwaterdreinerings	6,920,500	20,409,993	9,651,138		30,061,132
1,840,422	SUBSIDISED SERVICES/IGESUBSIDEERDE DIENSTE	3,261,997	12,308,775	2,864,509	0	15,173,284
1,840,422	Street Lighting/Straatbeligting	3,261,997	12,308,775	2,864,509		15,173,284
2,995,459	ECONOMIC SERVICES/EKONOMIESE DIENSTE	5,518,223	47,233,144	4,423,217	0	51,656,361
2,995,459	Sewerage/Riolering	5,518,223	47,233,144	4,423,217		51,656,361
0	HOUSING SERVICES/BEHUISINGSDIENSTE	0	40,312,003	0	0	40,312,003
0	Economic housing/Ekonomiese behuising	0	40,312,003	0	0	40,312,003
22,724,984	HANDELSDIENSTE	30,722,700	151,358,785	14,855,065	1,100,134	165,113,716
4,747,542	Electricity/Elektrisiteit	16,285,909	65,549,239	11,962,438	748,429	76,763,248
17,962,631	Water	14,436,791	82,250,658	2,883,579	201,725	84,932,511
14,811	Market/Mark		3,558,889	9,048	149,980	3,417,967
73,864,990	TOTAAL	123,199,011	593,725,659	72,299,352	6,398,156	659,626,855
	LESS : CAPITAL REDEEMED AND OTHER CAPITAL RECEIPTS MIN : LENINGS GEDELG EN ANDER KAPITAALONTVANGSTES		477,556,060	59,837,582	6,331,620	531,062,021
	Loans redeemed and advances paid/Lenings gedolg en voorskotte terugbetaal		67,004,282	12,707,435	0	79,711,717
	Contributions ex operating income/Bydraes uit bedryfsinkomste		52,053,244	1,035,700	5,667,209	47,421,735
	Provision and reserves/Voorzienings en reserwes		22,265,830	0	106,949	22,158,881
	Grants and subsidies/Skenkings en subsidies		327,706,362	46,094,446	557,463	373,243,345
	Public contributions/Bydraes van die publiek		8,526,343	0	0	8,526,343
	NETT FIXED ASSETS / NETTO VASTE BATES		116,169,599	12,461,771	66,536	128,564,834

SOL PLAATJE MUNISIPALITEIT\MUNICIPALITY

ANALYSIS OF OPERATING INCOME AND EXPENDITURE FOR THE
YEAR ENDED 30 JUNE 2005\ONTLEDING VAN BEDRYFSINKOMSTE
EN -UITGAWE VIR DIE JAAR WAT OP 30 JUNIE 2005 GEEINDIG HET

Actual Werklik 2003\4 R		Actual Werklik 2004\5 R	Budget Begroot 2004\5 R
INCOME\INKOMSTE			
27,386,878	Hulptoelaes en subsidies\Grants and subsidies	29,414,450	29,690,700
25,395,128	- Equiteable share\OTS	27,289,700	27,289,700
1,991,750	- Ander\Other	2,124,750	2,401,000
377,481,150	Bedryfsinkomste\Operating Income	421,616,163	422,950,822
75,952,404	- Belasting\Rates	83,923,789	83,145,453
116,283,650	- Elektrisiteit\Electricity	125,344,808	126,365,646
59,933,806	- Water	64,897,775	66,272,216
125,311,289	- Ander\Other	147,449,791	147,167,507
404,868,028		451,030,613	452,641,522
EXPENDITURE\UITGAWE			
125,769,172	Salaries, wages and allowances\ Salarisse,Lone en Toelaes	141,596,584	144,111,758
173,295,187	General expenses\ Algemene onkoste	196,777,534	195,429,826
65,936,538	- aankope elektrisiteit\bulk	70,399,726	64,000,000
23,151,161	- Water bulk\aankepe	26,613,279	21,400,000
84,207,487	- Other\Ander	99,764,530	110,029,826
43,588,729	Repairs and maintenance\ Herstel- en onderhoudswerk	53,991,102	42,383,327
29,049,815	Capital charges\ Kapitaaloonkoste	24,927,193	27,164,761
648,841	Contributions to fixed assets\ Bydraes tot vaste bates	739,655	1,257,669
51,449,530	Contributions\ Bydraes	65,382,155	64,840,992
423,801,273	Gross expenditure\Bruto uitgawe	483,414,223	475,188,333
-18,933,246	Less: Amounts charged out Min: Bedrae uitgedebiteer	-22,463,872	-22,546,811
404,868,028	Net expenditure\Netto uitgawe	460,950,351	452,641,522

SOL PLAATJE MUNISIPALITEIT/MUNICIPALITY

DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2005
GEDETAILEERDE INKOMSTESTAAT VIR DIE JAAR WAT OP 30 JUNIE 2005 GEËINDIG HET

2003/4 Actual income Werklike inkomste R	2003/4 Actual expenditure Werklike Uitgawes R	2003/4 Surplus (Deficit) Oorskot (Tekort) R	2004/5 Actual income Werklike inkomste R	2004/5 Actual expenditure Werklike Uitgawes R	2004/5 Surplus (Deficit) Oorskot (Tekort) R	2004/5 Budget Surplus (Deficit) Begroting Oorskot (Tekort) R
221,759,293	218,947,768	2,811,525	253,520,379	245,878,330	7,642,049	2,379,959
180,735,202	118,248,816	42,486,386	188,473,827	136,232,336	50,241,491	47,843,708
96,613,643	0	96,613,643	113,133,038	0	113,133,038	112,354,702
3,287	1,842,077	-1,838,790	0	2,131,883	-2,131,883	-2,228,507
8,157,015	3,097,296	-2,940,281	8,139,109	3,701,106	-3,591,997	-890,089
351,447	1,276,924	-925,477	228,845	1,806,280	-1,577,435	-1,090,193
38,917	1,561,623	-1,522,705	84,459	1,264,526	-1,180,066	-1,409,048
0	981,723	-981,723	0	895,877	-895,877	-921,727
401,608	884,431	-282,823	413,782	704,285	-290,503	-242,422
135,325	244,631	-109,306	117,452	260,381	-142,929	-87,630
0	1,014,954	-1,014,954	0	1,281,918	-1,281,918	-1,202,724
0	1,047,702	-1,047,702	0	1,354,852	-1,354,852	-1,192,991
132,213	239,471	-107,258	120,812	230,654	-109,842	-99,895
0	91,890	-91,890	0	82,722	-82,722	50,835
0	508,800	-508,800	0	523,269	-523,269	-564,623
57,393	320,334	-262,941	1,029,907	1,185,290	-155,383	-780,785
0	575,809	-575,809	0	691,394	-691,394	-615,794
0	639,435	-639,435	0	787,599	-787,599	-622,892
75,345	781,828	-706,483	212,961	521,771	-308,810	-1,677,826
0	1,239,268	-1,239,268	0	1,368,902	-1,368,902	-1,381,034
63,885	3,410,469	-3,346,584	19,073	1,865,863	-1,846,790	-1,922,422
7,869,511	8,970,669	-995,842	8,543,911	7,093,833	1,450,077	2,285,364
1,402	988,701	-987,299	3,801	856,265	-852,464	-516,309
187,730	408,980	-221,250	820,240	307,203	513,037	499,575
987,369	1,094,588	-107,219	1,356,785	1,311,782	45,003	544,259
37,731,059	34,198,081	3,532,978	47,639,359	42,373,449	5,265,911	-6,508,998
0	609,324	-609,324	0	459,885	-459,885	-453,735
50	553,604	-553,555	0	669,158	-669,158	-728,981
0	1,151,332	-1,151,332	0	1,274,419	-1,274,419	-1,432,405
6,894	1,001,376	-994,482	0	1,117,529	-1,117,529	-1,019,789
168,396	1,717,171	-1,548,775	184,764	1,680,613	-1,495,849	-1,774,219
1,031	1,183,691	-1,182,660	495	1,866,141	-1,865,646	-1,037,925
0	18,708,074	-18,708,074	0	21,937,015	-21,937,015	-14,997,362
0	1,581,420	-1,581,420	0	1,836,888	-1,836,888	-1,865,400
464,306	3,042,668	-2,578,361	599,300	3,805,764	-3,206,464	-3,593,891
0	1,518,908	-1,518,908	0	5,379,172	-5,379,172	-1,840,445
0	878,708	-878,708	0	1,081,884	-1,081,884	-1,042,651
0	460,502	-460,502	0	567,593	-567,593	-650,695
0	274,825	-274,825	0	262,330	-262,330	-287,433
0	1,109,948	-1,109,948	0	1,162,949	-1,162,949	-1,209,980
0	272,405	-272,405	0	347,381	-347,381	-391,049
770	811,550	-810,780	450	695,053	-694,639	-658,212
0	867,599	-867,599	0	835,521	-835,521	-879,341
1,410,313	955,443	453,869	1,528,000	1,295,799	232,201	370,605
0	303,503	-303,503	0	329,977	-329,977	-319,958
0	750,080	-750,080	0	522,621	-522,621	-534,083
142,497	2,447,127	-2,304,630	179,608	2,714,888	-2,535,280	-2,482,367
0	325,593	-325,593	0	1,190	-1,190	0
0	1,008,880	-1,008,880	0	1,180,884	-1,180,884	-1,079,513
1,018	427,677	-426,659	0	504,309	-504,309	-481,604
0	194,189	-194,189	0	214,378	-214,378	-211,691
8,279	283,912	-275,633	6,321	311,420	-304,499	-247,273
49,902	49,902	0	76,882	76,882	0	0
5,679,715	5,679,715	0	6,572,963	6,572,963	0	0
0	925,591	-925,591	0	932,393	-932,393	-1,162,943
6,898,517	48,949,610	-40,051,093	7,796,743	53,014,712	-45,217,969	-46,148,349
309,481	2,904,105	-2,594,624	330,889	3,238,459	-2,907,569	-2,931,388
208,440	2,749,844	-2,541,404	187,558	3,070,294	-2,882,736	-2,829,636
410,155	7,432,071	-7,021,916	517,321	7,797,275	-7,279,954	-7,800,592
0	2,824,077	-2,824,077	0	3,070,691	-3,070,691	-2,744,988
46,016	958,281	-912,264	53,873	989,153	-935,281	-1,099,141
1,152,777	1,538,599	-385,821	1,944,864	1,698,795	246,069	0
100,415	440,532	-340,117	93,047	398,652	-305,605	-358,242
35,487	307,543	-272,056	42,141	282,953	-240,812	-349,683
36	1,140,035	-1,139,999	24	938,836	-938,812	-913,693
12	477,186	-477,186	55,727	417,239	-417,239	-509,598
58,774	3,079,276	-3,020,502	55,727	3,751,168	-3,695,441	-2,990,836
485,837	1,063,097	-577,259	238,806	848,038	-609,232	-490,391
210,070	422,516	-212,447	330,286	382,688	-52,402	0
13,563	8,710,193	-8,696,629	14,515	8,507,286	-8,492,750	-9,515,736
100,538	1,430,998	-1,330,451	94,389	2,028,919	-1,934,531	-1,220,733
800,083	5,208,779	-4,408,715	803,724	5,914,200	-5,110,476	-4,828,508
18,024	70,550	-52,526	12,181	67,679	-55,498	-58,415
1,052,600	2,393,940	-1,341,340	942,818	2,310,095	-1,327,478	-909,847
214,711	924,732	-710,021	229,434	1,006,781	-777,277	-853,710
230,282	369,089	-138,806	257,471	397,504	-140,033	-121,583
500	8,110	-7,610	0	31,284	-31,284	0
1,448,755	1,577,908	-129,154	1,808,090	1,782,985	25,105	-157,197
0	750,425	-750,425	0	4,123,756	-4,123,756	-5,000,000
54,127,574	53,749,341	378,233	57,249,810	54,431,283	2,818,527	684,800
2,378,734	1,909,799	468,936	2,842,129	2,117,988	724,142	684,598
160,257	160,257	0	170,930	170,930	0	0
1,568,548	1,568,548	0	1,505,580	1,505,580	0	0
872,088	872,088	0	1,019,807	1,019,807	0	0
791,285	791,285	0	880,053	880,053	0	0
0	90,703	-90,703	0	87,822	-87,822	21
20,949,313	20,949,313	0	22,405,237	22,711,701	-306,464	0
27,407,370	27,407,370	0	28,426,095	25,937,424	2,488,671	0
4,152,289	6,993,815	-2,841,526	4,260,343	6,723,134	-2,462,791	-2,379,959
4,152,289	6,993,815	-2,841,526	4,260,343	6,723,134	-2,462,791	-2,379,959
178,956,446	178,956,447	-1	193,249,880	208,548,387	-15,298,507	0
116,283,650	116,283,650	0	124,798,504	131,136,331	-8,337,826	0
59,933,609	59,933,609	0	65,220,351	74,181,521	-8,961,170	0
2,738,990	2,738,990	0	3,231,035	3,231,035	0	0
404,868,028	404,868,028	0	451,030,613	480,880,351	-29,849,739	0
TOTALTOTAAL			TOTALTOTAAL			0
Appropriation for this year			Appropriation for this year			5,210,429
Aanwending vir die jaar			Aanwending vir die jaar			5,210,429
(refer to note 18 verwys na aantekening 18)			(refer to note 18 verwys na aantekening 18)			4,709,310
Net surplus/deficit for the year			Net surplus/deficit for the year			4,709,310
Netto oorskot/tekort vir die jaar			Netto oorskot/tekort vir die jaar			3,173,953
Accumulated surplus/deficit beginning of the year			Accumulated surplus/deficit beginning of the year			3,173,953
Osaangewende oorskot/opgehoopde tekort aan die			Osaangewende oorskot/opgehoopde tekort aan die			3,173,953
begin van die jaar			begin van die jaar			3,173,953
ACCUMULATED SURPLUS/DEFICIT END OF THE YEAR			ACCUMULATED SURPLUS/DEFICIT END OF THE YEAR			-1,535,357
Osaangewende oorskot/opgehoopde tekort			Osaangewende oorskot/opgehoopde tekort			-1,535,357
AAN DIE ENDE VAN DIE JAAR			AAN DIE ENDE VAN DIE JAAR			-1,535,357

APPENDIX A ANHANGSEL F

SOL PLAATJE MUNISIPALITEIT/MUNICIPALITY

STATISTIESE INLIGTING
STATISTICAL INFORMATION

	01/07/98 - 30/06/99	01/07/99 - 30/06/00	01/07/00 - 30/06/01	01/07/01 - 30/06/02	01/07/02 - 30/06/03	01/07/03 - 30/06/04	01/07/04 - 30/06/05
a) GENERAL STATISTICS/ALGEMENE STATISTIEK							
i) POPULATION/BEVOLKING	212,000	232,430	232,430	232,430	231,000	231,000	201,485
ii) VALUATION/WAARDASIE	1,475,421,170	2,793,571,896	2,838,068,564	2,860,937,800	2,910,772,625	2,923,596,755	5,089,717,738
- TAXABLE PROPERTIES/BELASBARE EIENDOMME	167,392,480	412,846,787	424,629,983	424,519,808	422,881,738	423,511,998	405,550,830
- NON TAXABLE/NIE-BELASBARE EIENDOMME	1987/93	1998	1998	1998	1998	1998	2004
- YEAR OF VALUATION/JAAR VAN WAARDASIE	908,445,870	1,550,346,116	1,588,464,054	1,612,419,105	1,655,843,735	1,663,406,095	4,017,496,550
iii) VALUATION/WAARDASIE	566,975,300	1,243,225,780	1,249,604,510	1,248,518,495	1,255,128,890	1,260,190,660	1,072,221,188
- RESIDENTIAL/RESIDENSIELE EIENDOMME	33,791	36,385	38,254	38,296	39,214	39,169	39,604
- COMMERCIAL/KOMMERSIELE EIENDOMME	1,301	1,409	1,422	1,449	1,785	1,763	1,508
iv) NUMBER/AANTAL	3,0959	1,9079	2,0457	2,2485	2,4287	2,6584	1,6604
- RESIDENTIAL/RESIDENSIELE EIENDOMME	1,465	1,499	1,559	1,552	1,482	1,461	1,483
- COMMERCIAL/KOMMERSIELE EIENDOMME							
v) ASSESSEMENT RATES/EIENDOMS BELASTINGSKOERS (SENT IN RAND)							
vi) NUMBER OF EMPLOYEES/AANTAL WERKNEMERS							
b) ELECTRICITY STATISTICS/ELEKTRISITEITSTATISTIEK							
i) NUMBER/AANTAL	33,713	33,809	36,285	36,951	37,610	43,046	46,473
- RESIDENTIAL/RESIDENSIELE GEBRUIKERS	1,489	1,595	1,678	1,717	1,751	1,780	5,180
- COMMERCIAL/KOMMERSIELE GEBRUIKERS	397,975,260	396,090,068	382,768,926	384,745,920	394,834,540	410,923,280	427,781,400
ii) NUMBER/AANTAL	338,839,550	346,044,605	330,093,210	334,546,330	315,419,053	346,502,445	403,085,181
- UNITS BOUGHT/EENHEDE AANGEKOOP	59,135,110	50,045,463	52,675,716	50,199,590	79,415,487	64,420,835	24,696,219
- UNITS SOLD/EENHEDE VERLORE (ii - iii)	14.86%	12.83%	13.76%	13.05%	20.11%	15.68%	5.77%
iv) NUMBER/AANTAL							
- UNITS LOST/EENHEDE VERLORE (ii - iii)	0.36840	0.15284	0.15646	0.16282	0.17291	0.18292	0.18761
v) AVERAGE COST PER UNIT/GEMIDDELTE KOSTE PER EENHEID (RAND)	0.38310	0.38310	0.39000	0.41000	0.43670	0.44770	0.46110
vi) PRICE/PRYS							
- RESIDENTIAL/RESIDENSIEEL (RAND)							
- COMMERCIAL/KOMMERSIEEL (RAND)							
c) WATER STATISTICS/WATERSTATISTIEK							
i) NUMBER/AANTAL	36,351	36,816	42,813	43,382	44,377	43,600	44,259
- METERS (RESIDEN- EN KOMMERSIEEL)	22,164,654	21,586,868	22,970,286	22,549,435	23,907,754	24,889,329	24,889,329
ii) NUMBER/AANTAL	19,773,755	18,644,276	19,272,952	21,366,809	22,664,157	23,558,407	24,339,798
- UNITS BOUGHT/EENHEDE AANGEKOOP	17,669,517	15,929,477	15,613,795	13,949,266	13,581,855	not available	20,813,057
iii) NUMBER/AANTAL	4,585,137	5,657,391	7,356,491	8,600,168	10,345,899	24,889,329	4,276,272
- UNITS SOLD/EENHEDE VERLORE (ii - iii)	20.73%	28.21%	32.03%	38.14%	43.27%	100.00%	17.18%
iv) NUMBER/AANTAL	1.10950	1.18920	1.26745	1.39775	1.51335	1.65813	1.75734
- UNITS LOST/EENHEDE VERLORE (AS % OF (ii))	2.33	2.42	2.59	-	-	-	-
v) COST PER UNIT BOUGHT/KOSTE PER KILOUTER AANGEKOOP (RAND)	3.13	3.29	3.57	-	-	-	-
vi) PRICE/PRYS	3.36	3.55	3.87	-	-	-	-
- RESIDENTIAL/RESIDENSIEEL (0 - 5 KL)	3.51	3.75	4.16	-	-	-	-
- RESIDENTIAL/RESIDENSIEEL (5 - 25 KL)				0.00	0.00	0.00	0.00
- RESIDENTIAL/RESIDENSIEEL (26 - 50 KL)				5.07	5.45	6.33	6.70
- RESIDENTIAL/RESIDENSIEEL (50KL - >)				4.43	5.32	6.40	6.90
- RESIDENTIAL/RESIDENSIEEL (0 - 8 KL)				4.81	5.57	6.46	7.10
- RESIDENTIAL/RESIDENSIEEL (7 - 20 KL)				5.13	5.83	6.78	7.60
- RESIDENTIAL/RESIDENSIEEL (21 - 40 KL)				5.86	6.46	7.47	8.00
- RESIDENTIAL/RESIDENSIEEL (41 - 60 KL)				4.82	5.26	6.08	6.55
- RESIDENTIAL/RESIDENSIEEL (60KL - >)	4.46	4.68	5.09	-	-	-	-
- COMMERCIAL/KOMMERSIEEL (0 - 100000KL)	3.83	3.98	4.17	-	-	-	-
- INDUSTRIAL/INDUSTRIEEL							
d) SUNDRY STATISTICS/DIVERSE STATISTIEK							
i) BUILDING/BOUWBEHEER	665	746	689	703	711	827	1,058
- PLANS PASSED/BOUPLANNE GOEDGEKEUR	89,260,300	124,793,600	76,069,950	90,881,900	104,319,500	178,842,830	216,682,258
ii) NUMBER/AANTAL	84	104	84	84	84	90	90
- VALUE/WAARDE VAN PLANNE GOEDGEKEUR	4	4	4	4	4	4	4
- PARKS/PARKE	4	4	4	4	4	4	4
- PLEASURE RESORTS/PLESIEROORDE	7	7	7	7	8	8	8
- SWIMMING POOLS/SWEMBADDENS	7	7	7	7	8	8	8
- LIBRARIES/BIBLIOTHEKE	1	1	1	1	1	1	1
- STADIUMS/STADIONS	1	1	1	1	1	1	1
- SPORT CLUBS/SPORTKLUBS	1	1	1	1	1	1	1
- INDOOR FACILITY/BINNEHUUSE FASILITEIT	51,590	40,468	63,835	73,921	85,632	93,960	97,550
iii) LICENCES/LISENSIES	667,597	660,412	674,374	679,868	649,990	639,294	591,103
iv) LIBRARY/BIBLIOTEEK	2,445	2,179	1,629	1,825	1,594	3,226	7,034
- TRANSACTIONS/TRANSAKSIES							
- BOOKS ISSUED/BOEKE UITGEREIK							
- CD'S ISSUED/KOMPAKSKYWE UITGEREIK							
- MEMBERSHIP/LIDMAATSKAP							
- VIDEOS ISSUED/VIDEO'S UITGEREIK							
- PUZZLES ISSUED/LEGKAARTE UITGEREIK							
v) CLEANSING/REINIGING	111,023	113,220	115,484	117,520	125,920	130,327	132,933
- REFUSE REMOVED/IVULLIS VERWYDER (TON)	158,910	161,617	164,849	168,849	185,051	191,528	196,316
vi) ROADS/PAAIE	10.0	17.3	16.9	18.0	11.0	1874m2	15412m2
- KILOMETRES TRAVELLED/KILOMETERS GERY	14.0	10.0	21.0	10.5	12.0	4.1	13.5
- ROADS REPAIRED/PAD HERSTEL(KILOMETERS)	823	654	746	550	300	828	828
- ROADS CONSTRUCTED/PAD GEBOU(KILOMETERS)	4,526	3,945	3,820	300	400	120	722
vii) HOUSING/BEHUISING	4,581	9,360	9,475	10,000	13,500	14,200	5,491
- NUMBER OF UNITS/EENHEDE BESKIKBAAR							
- PEOPLE ACCOMMODATED/PERSONE GEHUISVES							
- PEOPLE ON WAITING LIST/PERSONE OP WAGLYS							

CITY OF KIMBERLEY/STAD KIMBERLEY

CONSOLIDATED BALANCE SHEET RECONCILIATION STATEMENT AS AT 30 JUNE 2005
GEKONSOLIDEERDE BALANSTAAT REKONSILIASIESTAAT SOOS OP 30 JUNIE 2005

	HOUSING BEHUISING	RATES BELASTING	ELECTRICITY ELEKTRISITEI	WATER WATER	MARKET MARK	C.C.D.L. FUND G.K.O.L. FOND	TOTAL TOTAAL
LOANS OUTSTANDING-EXTERNAL - Local	593,030	24,295,376	7,330,583	25,270,292		0	57,489,291
LOANS REDEEMED AND OTHER CAPITAL RECEIPTS	39,580,889	388,454,018	45,716,676	55,088,138	2,222,297		531,062,018
ACCUMULATED FUNDS						306,945,708	306,945,708
TRUST FUNDS		1,027,154					1,027,154
PROVISIONS & RESERVES	17,884,292	172,475,089	0	0	0		190,359,382
UNAPPROPRIATED SURPLUS(DEFICIT)		-1,535,357					-1,535,357
SUNDRY CREDITORS & VAT IN SUSPENSE	8,520,791	63,654,496	13,751,660	5,243,252	5,163		91,175,361
SUSPENSE ACCOUNTS	19,907,013		0	0			19,907,013
BANK OVERDRAFT		7,989,132			551,380		8,520,512
SUB TOTAL (Refer Cons B/S)	86,486,015	656,339,908	66,798,929	85,601,682	2,778,840	306,945,708	1,204,951,081
INTERNAL LOANS						191,294,884	191,294,884
ADVANCES FROM C.C.D.L. FUND	138,084	41,451,743	23,715,979	4,574,081	1,195,660		71,075,547
TEMPORARY ADVANCES FROM C.C.D.L. FUND	72,723,912	162,565,184	49,829,757	75,535,133	-1,944		350,652,042
TOTAL	159,348,011	860,356,835	140,344,664	165,710,896	3,972,556	498,240,592	1,827,973,554

UITSTAANDE LENINGS-EKSTERN
- Plaaslik

LENINGS AFGELOS EN ANDER KAPITAALONTVANGSTES

OPGEHOOPTE FONDSE

TRUSTFONDSE

VOORSIENINGS EN RESERWES

ONAANGEWENDE OORSKOT/ (TEKORT)

DIVERSE SKULDEISERS & VAT IN AFWAGTING

AFWAGREKENINGE

OORTROKKE BANKREKENING

SUB TOTAAL (Verwys Gekon B/S)

INTERNE LENINGS

VOORSKOTTE VAN GKOL- FONDS

TYDELIKE VOORSKOTTE UIT GKOL-FONDS

TOTAAL

CONSOLIDATED BALANCE SHEET RECONCILIATION STATEMENT AS AT 30 JUNE 2005
GEKONSOLIDEERDE BALANSTAAT REKONSILIASIESTAAT SOOS OP 30 JUNIE 2005

	HOUSING BEHUISING	RATES BELASTING	ELECTRICITY ELEKTRISITEI	WATER WATER	MARKET MARK	C.C.D.L. FUND G.K.O.L. FOND	TOTAL TOTAAL
CAPITAL OUTLAY	40,312,003	454,201,137	76,763,248	84,932,511	3,417,957		659,628,855
DEFERRED CHARGES						0	0
HOUSING SELLING PROJECTS	97,765,774						97,765,774
- Loans to Purchasers							
INVESTMENTS		83,434		0		65,829,469	65,912,933
- Fixed & Short Term Deposits							
STORES AND MATERIALS		2,477,861	4,578,673	968,908			8,025,443
SUNDRY DEBTORS	3,385,642	230,153,024	59,002,743	79,809,476	554,459	683,506	373,589,150
SUSPENSE ACCOUNTS		0		0			0
CASH ON HAND AND AT BANK		30,787			140		30,927
SUB TOTAL (Refer Cons B/S)	141,463,719	686,946,243	140,344,664	165,710,896	3,972,556	66,513,005	1,204,951,082
INVESTMENTS IN C.C.D.L. FUND							
ADVANCES TO	17,884,292	173,410,592	0	0	0		191,294,884
- Various Borrowing Accounts							
TEMPORARY ADVANCES						71,075,546	71,075,546
						360,652,042	360,652,042
TOTAL	159,348,011	860,356,835	140,344,664	165,710,896	3,972,556	498,240,592	1,827,973,554

KAPITAALBESTEDING

UITGESTELDE KOSTES

BEHUISINGVERKOOPSKEMAS

- Lenings aan Kopers

BELEGGINGS

- Vaste en Korttermynrekenings

MATERIAAL en VOORRAAD

DIVERSE SKULDENAARS

AFWAGREKENINGE

KAS- en BANKSALDO

SUB TOTAAL (Verwys Gekon B/S)

BELEGGINGS IN GKOL-FONDS

VOORSKOTTE AAN

- Verskeie Leendienste

TYDELIKE VOORSKOTTE

TOTAAL

SOL PLAATJE MUNISIPALITEIT/MUNICIPALITY
ELECTRICITY/ELEKTRISITEIT
BALANCE SHEET AT 30 JUNE 2005
BALANSSTAAT OP 30 JUNIE 2005

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	Aant.\ Note	2004\5 R	2003\4 R
CAPITAL EMPLOYED\ KAPITAAL AANGEWEND			
FUNDS AND RESERVES\FONDSE EN RESERWES		23,715,979	23,163,592
Accumulated funds\Opgehoopte fondse	1	23,715,979	23,163,592
Reserves\Reserwes	2	0	0
(ACCUMULATED DEFICIT)\RETAINED SURPLUS\ (OPGEHOOPTE TEKORT)\ONAANGEWENDE OORSKOT	11	0	0
		23,715,979	23,163,592
TRUST FUNDS\FONDSE	3	0	0
LONG-TERM LIABILITIES\LANGTERMYN VERPLIGTINGE	4	7,330,593	0
		31,046,572	23,163,592
EMPLOYMENT OF CAPITAL\ AANWENDING VAN KAPITAAL			
FIXED ASSETS\VASTE BATES	5	31,046,573	23,163,592
LONG-TERM DEBTORS\LANGTERMYN DEBITEURE	6	0	0
		31,046,573	23,163,592
NET CURRENT ASSETS\LIABILITIES\ NETTO BEDRYFSBATES\(-LASTE)		-0	-0
CURRENT ASSETS\BEDRYFSBATES		63,581,416	52,841,075
Stock\Voorraad	7	4,578,673	4,672,117
Debtors\Debiteure	8	59,002,743	48,168,958
Suspense Accounts\Afwagrekeninge		0	0
CURRENT LIABILITIES\BEDRYFSLASTE		-63,581,417	-52,841,075
Provisions\Voorsienings	9	0	0
Creditors\Krediteure	10	13,751,660	11,219,262
Suspense Accounts\Afwagrekeninge		0	0
Tydlike Finansiering\Temporary Advances	12	49,829,757	41,621,814
		31,046,572	23,163,592

SOL PLAATJE MUNICIPALITEIT\MUNICIPALITY

ELECTRICITY\ELEKTRISITEIT

**ANALYSIS OF OPERATING INCOME AND EXPENDITURE FOR THE
YEAR ENDED 30 JUNE 2005\ONTLEDING VAN BEDRYFSINKOMSTE
EN -UITGAWE VIR DIE JAAR WAT OP 30 JUNIE 2005 GEeINDIG HET**

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Actual Werklik 2003\4 R		Actual Werklik 2004\5 R	Budget Begroot 2004\5 R
INCOME\INKOMSTE			
0	Hulptoelaes en subsidies\Grants and subsidies	0	0
0	- IOT	0	0
0	- Other	0	0
116,283,650	Bedryfsinkomste\Operating Income	124,798,504	126,365,646
116,377,556	- Elektrisiteit\Electricity	125,344,808	124,474,009
0	- Rural\Buitestedelik	0	0
-93,906	- Connections\Diensaansluitings	-546,304	8,000
0	- Ander\Other	0	1,883,637
116,283,650		124,798,504	126,365,646
EXPENDITURE\UITGAWE			
4,056,233	Salaries, wages and allowances\ Salarisse,Lone en Toelaes	4,686,682	4,235,767
74,505,599	General expenses\ Algemene onkoste	82,577,001	78,694,870
65,936,538	- aankope elektrisiteit\bulk	70,399,726	64,000,000
8,569,061	- Other\Ander	12,177,275	14,694,870
9,432,713	Repairs and maintenance\ Herstel- en onderhoudswerk	9,633,176	9,828,134
5,821,614	Capital charges\ Kapitaalonkoste	6,440,376	6,247,403
105,716	Contributions to fixed assets\ Bydraes tot vaste bates	111,404	213,000
22,361,775	Contributions\ Bydraes	27,687,692	27,146,472
9,000,000	- Bad debts\Oninbare skulde	9,000,000	9,000,000
0	- CCDL Fund\GKOL fonds	0	0
0	- Tariefstabilisasie\Tariff Stabilisation	0	0
0	- Herstelfonds\Repairsfund	0	0
5,679,715	- Streetlighting\Straatbeligting	6,572,963	6,031,743
7,682,060	- Rates\Belastingdiens	12,114,729	12,114,729
116,283,650	Gross expenditure\Bruto uitgawe	131,136,331	126,365,646
0	Less: Amounts charged out Min: Bedrae uitgedebiteer	0	0
116,283,650	Net expenditure\Netto uitgawe	131,136,331	126,365,646

SOL PLAATJE MUNICIPALITEIT\MUNICIPALITY

ELECTRICITY\ELEKTRISITEIT

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2005

KONTANTVLOEI STAAT VIR DIE JAAR WAT OP 30 JUNIE 2005 GEëINDIG HET

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	Aant.\ Note	2004\5 R'000	2003\4 R'000
CASH RETAINED FROM OPERATING ACTIVITIES\KONTANT TERUGGEHOU UIT BEDRYGWIGHEDE:		-8,208	-4,844
Cash generated by operations\Kontant deur bedrywighele voortgebring (Increase)\decrease in working capital\(\Toename)\afname in bedryfskapitaal	2,9 13	0 -8,208	0 -4,844
Less: External interest paid\Min: Eksterne rente betaal		-8,208 0	-4,844 0
Cash available from operations\Kontant beskikbaar uit bedrywighele		-8,208	-4,844
Cash contributions from the public and State\Kontantbydraes van die publiek en die Staat		0	0
Net proceeds on disposal of fixed assets\Netto opbrengs uit die verkoop van vaste bates		0	0
CASH UTILIZED IN INVESTING ACTIVITIES\KONTANT GEBRUIK VIR BELEGGINGSBEDRYGWIGHEDE			
Investment in Fixed Assets\Belegging in vaste bates	5	-11,214	-1,945
NET CASH FLOW\NETTO KONTANTVLOEI		<u>-19,422</u>	<u>-6,789</u>
CASH EFFECTS OF FINANCING ACTIVITIES\KONTANTUITWERKING VAN FINANSIERINGSBEDRYGWIGHEDE:			
Increase\decrease in long-term loans\Toename\afname in langtermynlenings	4,5	10,662	4,705
(Increase)\decrease in cash\(\Toename)\afname in kontant	12	8,760	2,084
Net cash (generated)\utilised\Netto kontant (voortgebring)\gebruik		<u>19,422</u>	<u>6,789</u>

**SOL PLAATJE MUNICIPALITEIT\MUNICIPALITY
ELECTRICITY\ELEKTRISITEIT
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005
AANTEKENINGE TOT DIE FINANSIELE STATE OP 30 JUNIE 2005**

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	2004/5 R	2003/4 R
1. ACCUMULATED FUNDS OPGEHOOPTE FONDSE	<u>23,715,979</u>	<u>23,163,592</u>
2. RESERVES RESERWES Tariff Stabilization-Electricity\Tariefstabilisasiereserwe-Elektrisiteit	<u>0</u>	<u>0</u>
3. TRUST FUNDS TRUSTFONDSE	<u>0</u>	<u>0</u>
4. LONG TERM LIABILITIES LANGTERMYN VERPLIGTINGS DBSA loan\lening	<u>7,330,593</u>	<u>0</u>
5. FIXED ASSETS VASTE BATES Fixed assets at the beginning of the year\ Vaste bates aan die begin van die jaar Capital expenditure during the year\ Kapitaalluitgawe gedurende die jaar Less: Assets written off, transferred or disposed of during the year Min: Bates gedurende die jaar afgeskryf, oorgeplaas of mee weggedoen Total fixed assets\Totale vaste bates Less: Loans redeemed and other capital receipts\ Min: Lenings gedelg en ander kapitaalontvangste Net fixed assets\Netto vaste bates	<u>65,549,239</u> <u>11,214,009</u> <u>0</u> <u>76,763,248</u> <u>-45,716,675</u> <u>31,046,573</u>	<u>63,604,646</u> <u>1,944,593</u> <u>0</u> <u>65,549,239</u> <u>-42,385,647</u> <u>23,163,592</u>
6. LONG TERM DEBTORS LANGTERMYNDEBITEURE	<u>0</u>	<u>0</u>
7. STOCK VOORRAAD Stock represents consumable stores, raw materials, work in progress and finished goods. Where necessary specific provision is made for obsolete stock.\Voorraad verteenwoordig verbruiksvoorraad, grondstowwe, onvoltooide werk en klaarprodukte. Waar nodig, word spesiale voorsiening vir oortollige voorraad gemaak.	<u>4,578,673</u>	<u>4,672,117</u>
8. DEBTORS DEBITEURE Current debtors (consumer and other)\ Lopende debiteure (verbruikers en ander)	<u>59,002,743</u>	<u>48,168,958</u>
9. PROVISIONS VOORSIENINGS Maintenance\Instandhouding	<u>0</u>	<u>0</u>
10. CREDITORS KREDITEURE Trade Creditors\Handelskrediteure	<u>13,751,660</u>	<u>11,219,262</u>
11. ONAANGEWENDE OORSKOT\OPGEHOOPTE SURPLUS ACCUMULATED SURPLUS\DEFICIT)	<u>0</u>	<u>0</u>
12. KONTANT\TYDELIKE FINANSIERING CASH\TEMPORARY ADVANCES	<u>49,829,757</u>	<u>41,621,814</u>
13. (INCREASE)\DECREASE IN WORKING CAPITAL (TOENAME)\AFNAME IN BEDRYFSKAPITAAL (Increase)\decrease in stock\Toename\afname in voorraad (Increase)\decrease in debtors\Toename\afname in debiteure Increase\decrease in creditors\Toename\afname in krediteure Increase\decrease in suspense\Toename\afname in afwagrekening	<u>93,444</u> <u>-10,833,785</u> <u>2,532,398</u> <u>0</u> <u>-8,207,943</u>	<u>-1,078,762</u> <u>-5,148,811</u> <u>1,383,227</u> <u>0</u> <u>-4,844,346</u>